

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR SEPTEMBER 2023

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the power generation of the Group on a consolidated basis amounted to approximately 394,912 megawatt-hour (“**MWh**”) for September 2023, representing a decrease of approximately 8.6% compared with the corresponding period of 2022. For the nine months ended 30 September 2023 (the “**Period**”), the aggregate power generation of the Group amounted to approximately 4,309,138 MWh, representing an increase of approximately 12.7% compared with the corresponding period of 2022.

The operating power generation* of the projects held and/or managed by the Group, the associates and the joint ventures of the Group for September 2023 was approximately 426,875 MWh, representing a decrease of approximately 14.6% compared with the corresponding period of 2022. For the Period, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 4,802,892 MWh, representing an increase of approximately 6.0% compared with the corresponding period of 2022.

* *The operating power generation included (i) the power generation of the projects held by the Group, the associates and the joint ventures of the Group; and (ii) the power generation of the projects managed by the Group through the provision of entrusted management services.*

Among them, details of the power generation of the Group's centralised photovoltaic power plants (including those held by the joint ventures of the Group) and wind power plants are set out as follows:

Location	Approximate power generation for September 2023 (MWh)	Approximate power generation for September 2022 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2022 (MWh)	Year-on-year percentage change (%)
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	68,829	79,018	(12.9)	661,903	622,920	6.3
Henan Province	27,955	31,433	(11.1)	237,132	254,589	(6.9)
Shandong Province	26,236	31,513	(16.7)	247,698	250,298	(1.0)
Guizhou Province	21,255	16,187	31.3	167,953	162,083	3.6
Anhui Province	15,250	22,355	(31.8)	165,145	185,262	(10.9)
Shaanxi Province	12,846	17,964	(28.5)	160,628	179,198	(10.4)
Jiangxi Province	11,896	14,348	(17.1)	100,291	103,374	(3.0)
Jiangsu Province	11,490	8,242	39.4	115,811	123,386	(6.1)
The Ningxia Hui Autonomous Region	12,030	12,837	(6.3)	112,875	116,215	(2.9)
Hubei Province	5,359	6,894	(22.3)	55,578	58,801	(5.5)
Guangdong Province	13,258	5,491	141.4	108,634	22,834	375.8
Jilin Province	3,523	3,449	2.1	30,572	32,490	(5.9)
The Tibet Autonomous Region	2,566	2,766	(7.2)	27,038	33,394	(19.0)
Tianjin Municipality	1,302	4,092	(68.2)	27,402	33,530	(18.3)
Yunnan Province	2,611	2,156	21.1	24,418	22,456	8.7
Shanxi Province	2,203	2,711	(18.7)	22,920	22,827	0.4
Whyalla, Southern Australia, Australia	502	414	21.3	3,436	4,656	(26.2)
Joint ventures:						
Anhui Province	–	8,169	(100.0)	25,660	64,897	(60.5)
Sub-total	239,111	270,039	(11.5)	2,295,094	2,293,210	0.1
Wind power plants						
Subsidiaries:						
Henan Province	34,732	24,572	41.3	630,650	276,691	127.9
Shandong Province	11,397	20,047	(43.1)	252,761	249,885	1.2
The Inner Mongolia Autonomous Region	29,885	34,830	(14.2)	317,249	260,010	22.0
Hebei Province	13,701	20,751	(34.0)	209,827	206,026	1.8
Shanxi Province	5,037	5,249	(4.0)	87,287	65,082	34.1
Sub-total	94,752	105,449	(10.1)	1,497,774	1,057,694	41.6
Total	333,863	375,488	(11.1)	3,792,868	3,350,904	13.2

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Wang Xiaodong
Chairman

Hong Kong, 25 October 2023

As at the date of this announcement, the Board comprises Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.