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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01250)**

## **VOLUNTARY ANNOUNCEMENT**

### **INCLUSION AS ELIGIBLE STOCK UNDER EACH OF THE SHANGHAI-HONG KONG STOCK CONNECT AND SHENZHEN-HONG KONG STOCK CONNECT**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Shandong Hi-Speed New Energy Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Board is pleased to announce that the shares of the Company (the “**Shares**”) have been included as an eligible stock under each of the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect, both effective from 13 March 2023, pursuant to 《關於滬港通標的範圍擴大後滬港通下港股通標的首次調整的通知》(Notice of the First Adjustment of the List of the Eligible Stocks in Hong Kong Stock Connect under the Shanghai-Hong Kong Stock Connect after the Expansion of the Eligible Stocks under the Shanghai-Hong Kong Stock Connect\*) issued by the Shanghai Stock Exchange on 3 March 2023, and 《關於深港通下的港股通標的證券名單調整的公告》(Announcement on Adjustment of the List of the Eligible Stocks in Hong Kong Stock Connect under the Shenzhen-Hong Kong Stock Connect\*) issued by the Shenzhen Stock Exchange on 3 March 2023, respectively.

The inclusion of the Shares under both the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect allows eligible investors in the mainland China to directly invest in the Shares listed on The Stock Exchange of Hong Kong Limited via the Shanghai Stock Exchange and the Shenzhen Stock Exchange, respectively. The Board believes that such inclusion will facilitate the expansion of the Company’s shareholder base and increase the trading liquidity of the Shares, and as a result enhance the investment value of the Shares and reputation of the Company in the capital market.

The Board would like to thank the shareholders of the Company (the “**Shareholders**”) and investors for their continued support to the Company. The Company will continue to develop its business and maximizes the Company’s value for the Shareholders.

**Shareholders and potential investors are urged to exercise caution when dealing in the Shares.**

By Order of the Board  
**Shandong Hi-Speed New Energy Group Limited**  
**Wang Xiaodong**  
*Chairman*

Hong Kong, 8 March 2023

*As at the date of this announcement, the Board comprises twelve Directors, namely Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Ms. Ai Yan as executive Directors; and Professor Shen Zuojun, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.*

\* *For identification purpose only*