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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01250)**

## **SUMMARY OF POWER GENERATION FOR JUNE 2022**

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the power generation of the Group on a consolidated basis amounted to approximately 461,835 megawatt-hour (“**MWh**”) for June 2022, representing an increase of approximately 7.1% compared with the corresponding period of 2021. For the six months ended 30 June 2022 (the “**Period**”), the aggregate power generation of the Group amounted to approximately 2,542,759 MWh, representing an increase of approximately 1.5% compared with the corresponding period of 2021.

The operating power generation\* of the projects held and/or managed by the Group, the associates and the joint ventures of the Group for June 2022 was approximately 543,746 MWh, representing an increase of approximately 6.3% compared with the corresponding period of 2021. For the Period, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 3,062,586 MWh, representing a decrease of approximately 0.2% compared with the corresponding period of 2021.

\* *The operating power generation included (i) the power generation of the projects held by the Group, the associates and the joint ventures of the Group; and (ii) the power generation of the projects managed by the Group through the provision of entrusted management services.*

Among them, details of the power generation of the Group's centralised photovoltaic power plants (including those held by the joint ventures of the Group) and wind power plants are set out as follows:

Location	Approximate power generation for June 2022 (MWh)	Approximate power generation for June 2021 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Period (MWh)	Approximate aggregate power generation for the corresponding period of 2021 (MWh)	Year-on-year percentage change (%)
<b>Centralised photovoltaic power plants</b>						
<b>Subsidiaries:</b>						
Hebei Province	78,305	73,098	7.1	394,211	393,070	0.3
Henan Province	35,384	32,487	8.9	171,668	180,550	(4.9)
Shandong Province	34,031	30,750	10.7	162,908	165,376	(1.5)
Guizhou Province	17,253	19,918	(13.4)	96,734	99,348	(2.6)
Anhui Province	24,196	20,761	16.5	117,426	110,976	5.8
Shaanxi Province	22,821	22,985	(0.7)	123,651	123,189	0.4
Jiangxi Province	10,918	11,493	(5.0)	55,720	57,998	(3.9)
Jiangsu Province	17,541	14,951	17.3	82,494	71,846	14.8
The Ningxia Hui Autonomous Region	14,536	13,982	4.0	80,760	71,475	13.0
Hubei Province	7,825	4,270	83.3	35,446	19,572	81.1
Guangdong Province	2,718	–	N/A	8,559	–	N/A
Jilin Province	3,335	4,087	(18.4)	21,938	24,411	(10.1)
The Tibet Autonomous Region	3,846	4,065	(5.4)	22,449	21,366	5.1
Tianjin Municipality	3,753	3,920	(4.3)	22,226	22,138	0.4
Yunnan Province	2,214	2,415	(8.3)	15,483	17,036	(9.1)
Shanxi Province	2,954	2,537	16.4	15,710	15,696	0.1
Whyalla, Southern Australia, Australia	366	474	(22.8)	3,349	3,287	1.9
<b>Joint ventures:</b>						
Anhui Province	8,585	6,855	25.2	41,008	39,548	3.7
Hubei Province	–	2,640	(100.0)	–	14,332	(100.0)
<b>Sub-total</b>	<b>290,581</b>	<b>271,688</b>	<b>7.0</b>	<b>1,471,740</b>	<b>1,451,214</b>	<b>1.4</b>
<b>Wind power plants</b>						
<b>Subsidiaries:</b>						
Henan Province	27,150	30,895	(12.1)	206,030	244,722	(15.8)
Shandong Province	25,627	16,340	56.8	195,346	115,153	69.6
The Inner Mongolia Autonomous Region	22,494	29,564	(23.9)	179,874	222,667	(19.2)
Hebei Province	20,592	19,708	4.5	155,918	165,924	(6.0)
Shanxi Province	9,470	3,251	191.3	47,821	34,424	38.9
<b>Sub-total</b>	<b>105,333</b>	<b>99,758</b>	<b>5.6</b>	<b>784,989</b>	<b>782,890</b>	<b>0.3</b>
<b>Total</b>	<b>395,914</b>	<b>371,446</b>	<b>6.6</b>	<b>2,256,729</b>	<b>2,234,104</b>	<b>1.0</b>

*Note:* The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Shandong Hi-Speed New Energy Group Limited**  
**Wang Xiaodong**  
*Chairman*

Hong Kong, 25 August 2022

*As at the date of this announcement, the Board comprises twelve Directors, namely Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Ms. Ai Yan as executive Directors; and Professor Shen Zuojun, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.*