

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

**(1) PROPOSED CHANGE OF COMPANY NAME
AND
(2) PROPOSED AMENDMENTS TO THE SECOND AMENDED
AND RESTATED MEMORANDUM AND ARTICLES OF
ASSOCIATION AND THE ADOPTION OF THE THIRD
AMENDED AND RESTATED
MEMORANDUM AND ARTICLES OF ASSOCIATION**

PROPOSED CHANGE OF COMPANY NAME

The Board announces that the Company proposes to change the name of the Company from “Beijing Enterprises Clean Energy Group Limited” to “Shandong Hi-Speed New Energy Group Limited”, and the dual foreign name in Chinese of the Company from 「北控清潔能源集團有限公司」 to 「山高新能源集團有限公司」. The Change of Company Name is subject to the approval by the Shareholders at the EGM by way of a special resolution and the relevant approval by the Registrar of Companies in Cayman Islands.

**PROPOSED AMENDMENTS TO THE SECOND AMENDED AND
RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION
AND THE ADOPTION OF THE THIRD AMENDED AND RESTATED
MEMORANDUM AND ARTICLES OF ASSOCIATION**

This announcement is also made by the Company pursuant to Rule 13.51(1) of the Listing Rules on the Stock Exchange. In order to further improve the corporate governance of the Company, conform to the Core Standards for shareholder protection and to incorporate certain housekeeping changes, the Board proposes to make the Proposed Amendments in the

Second Amended and Restated M&A and to adopt the Third Amended and Restated M&A incorporating the Proposed Amendments. The Proposed Amendments and the proposed adoption of the Third Amended and Restated M&A are subject to the passing of a special resolution of the Company at the EGM.

GENERAL

At the EGM, special resolutions will be proposed for the Shareholders to consider and, if thought fit, approve (i) the Change of Company Name, and (ii) the Proposed Amendments and the adoption of the Third Amended and Restated M&A. A circular containing, amongst other things, further information regarding the Change of Company Name, the Proposed Amendments and the adoption of the Third Amended and Restated M&A, together with the notice of the EGM will be despatched to the Shareholders in due course.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing Enterprises Clean Energy Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) proposes to change the English name of the Company from “Beijing Enterprises Clean Energy Group Limited” to “Shandong Hi-Speed New Energy Group Limited”, and the dual foreign name in Chinese of the Company from 「北控清潔能源集團有限公司」 to 「山高新能源集團有限公司」 (the “**Change of Company Name**”). A special resolution will be proposed at the extraordinary general meeting of the Company (the “**EGM**”) to be convened to consider and, if thought fit, approve the Change of Company Name.

Conditions of the Change of Company Name

The Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the EGM approving the Change of Company Name; and
- (ii) the approval of the Registrar of Companies in the Cayman Islands having been obtained for the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of issue of the certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong.

Effect of the Change of Company Name

The Change of Company Name will not affect any rights of the holders of securities of the Company or the Company's daily business operation and its financial position.

All existing share certificates in issue bearing the present name of the Company shall, upon the Change of Company Name becoming effective, continue to be good evidence of title to the ordinary shares of the Company (the "Shares") and valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing share certificates. Once the Change of Company Name becomes effective, new share certificates will be issued only in the new name of the Company.

In addition, upon the Change of Company Name becoming effective and subject to the confirmation by the Stock Exchange, the Company will change its English and Chinese stock short names for trading in the Shares on the Stock Exchange accordingly. Subject to the Change of Company Name becoming effective, the Company may also adopt a new company logo.

Reason for the Change of Company Name

The Board considers that the Change of Company Name will better reflect the current status of the Group and its direction of future development. The Board believes that the new English and Chinese names of the Company will provide the Company with a new corporate image which will benefit the Company's future business development. Therefore, the Board considers that the Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

PROPOSED AMENDMENTS TO THE SECOND AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION AND THE ADOPTION OF THE THIRD AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is also made by the Company pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). In order to further improve the corporate governance of the Company, conform to the Core Standards for shareholder protection and to incorporate certain housekeeping changes, the Board also proposes to make amendments to certain articles (the “**Proposed Amendments**”) in the second amended and restated memorandum and articles of association of the Company adopted on 29 July 2021 (the “**Second Amended and Restated M&A**”) and to adopt the third amended and restated memorandum and articles of association of the Company (the “**Third Amended and Restated M&A**”) incorporating the Proposed Amendments. Details of the Proposed Amendments will be set out in the circular to be despatched to the Shareholders in due course.

GENERAL

At the EGM, special resolutions will be proposed for the Shareholders to consider and, if thought fit, approve (i) the Change of Company Name, and (ii) the Proposed Amendments and the adoption of the Third Amended and Restated M&A. A circular containing, amongst other things, further information regarding the Change of Company Name, and the Proposed Amendments and the adoption of the Third Amended and Restated M&A, together with the notice of the EGM will be despatched to the Shareholders in due course.

Further announcement(s) will be made by the Company in relation to the results of the EGM, the effective date of the Change of Company Name, the new English and Chinese stock short names for trading in the Shares on the Stock Exchange and other relevant information as and when appropriate.

By Order of the Board
Beijing Enterprises Clean Energy Group Limited
Wang Xiaodong
Chairman

Hong Kong, 24 May 2022

As at the date of this announcement, the Board comprises twelve Directors, namely Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Ms. Ai Yan as executive Directors; and Professor Shen Zuojun, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.