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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT

This announcement is made by Beijing Enterprises Clean Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 11 December 2020, the Company and 河南平煤北控清潔能源有限公司 (Henan Pingmei Beikong Clean Energy Co., Ltd.*) (“**Pingmei Beikong**”), a non-wholly owned subsidiary of the Company, entered into a strategic cooperation agreement (the “**Cooperation Agreement**”) with 水發能源集團有限公司 (Shuifa Energy Group Co., Ltd.*) (“**Shuifa Energy Group**”), pursuant to which the Group and Shuifa Energy Group agreed to integrate their market competitiveness and technological resource advantages in their respective fields to establish an integrated partnership based on the principles of “complementary advantages, joint development and win-win cooperation”.

Pursuant to the terms of the Cooperation Agreement, the Group and Shuifa Energy Group will carry out strategic cooperation in clean energy fields such as wind power, photovoltaic power and clean heat supply, etc. by leveraging each other’s competitive advantages to jointly expand the market. Both parties will carry out in-depth cooperation in joint development, construction and operation of wind power and photovoltaic power generation projects by using different cooperation models (including but not limited to joint establishment of new energy fund(s), etc.).

The Company believes that the entering into of the Cooperation Agreement will provide valuable opportunities to leverage the respective resources of the Group and Shuifa Energy Group, which will bring mutual benefits and complementary advantages to both parties, and are in the interests of the Company and its shareholders as a whole.

INFORMATION OF THE COMPANY, THE GROUP AND PINGMEI BEIKONG

The principal activity of the Company is investment holding. The Group is principally engaged in the investment, development, construction, operation and management of photovoltaic power businesses, wind power businesses and clean heat supply businesses in China.

Pingmei Beikong is a company established in the PRC with limited liability and a non-wholly owned subsidiary of the Company. It is principally engaged in the investment, development, construction, operation and management of photovoltaic power plants, wind power plants and other clean energy businesses in the PRC.

INFORMATION OF SHUIFA ENERGY GROUP

水發能源集團有限公司 (Shuifa Energy Group Co., Ltd.*) is a company established in the PRC with limited liability. It is mainly engaged in the energy industry and is a wholly-owned subsidiary of 水發集團有限公司 (Shuifa Group Co., Ltd.*) (“**Shuifa Group**”), a state-owned enterprise in Shandong Province. Shuifa Energy Group was established in 2017 and is mainly engaged in the development and construction in clean energy industries such as natural gas, photovoltaic power, wind power, hydrogen energy and energy storage, etc.

Based on publicly available information, Shuifa Group is a company established in the PRC with limited liability and is owned as to (i) approximately 90% interest (including direct or indirect interest) by 山東省人民政府國有資產監督管理委員會 (the State-owned Assets Supervision and Administration Commission of the People’s Government of Shandong Province*); and (ii) approximately 10% interest by 山東省社保基金理事會 (Shandong Provincial Council for Social Security Fund*).

To the best knowledge, information and belief of the Directors after having made all reasonable enquiries, Shuifa Energy Group and its ultimate beneficial owner are third parties independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

Shareholders and potential investors of the Company should note that this announcement is made on a voluntary disclosure basis to allow the public to understand the Company’s latest business development. The transactions contemplated under the Cooperation Agreement are still subject to the entering into of a definitive agreement, and may or may not materialise as described or at all. Should any definitive agreements be entered into, the Company will comply with the relevant requirements under the Listing Rules and make further announcement(s) in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Beijing Enterprises Clean Energy Group Limited
Hu Xiaoyong
Chairman

Hong Kong, 11 December 2020

As at the date of this announcement, the Board comprises seven Directors, namely Mr. Hu Xiaoyong, Mr. Shi Xiaobei, Mr. Tan Zaixing and Ms. Huang Danxia as executive Directors; and Mr. Li Fujun, Mr. Xu Honghua and Mr. Chiu Kung Chik as independent non-executive Directors.

* *For identification purposes only*