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北控清潔能源集團有限公司

BEIJING ENTERPRISES CLEAN ENERGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

**UPDATE ON THE DISCLOSEABLE TRANSACTION
REGARDING THE ACQUISITIONS OF 54.09% EQUITY INTEREST IN
QINGHAI HUAXIN HYDROPOWER DEVELOPMENT CO., LTD***

Reference is made to the announcement of Beijing Enterprises Clean Energy Group Limited (the “**Company**”) dated 9 October 2019 (the “**Announcement**”) in relation to the acquisitions of 54.09% equity interest in Qinghai Huaxin Hydropower Development Co., Ltd.* (the “**Acquisitions**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Announcement.

As at the date of this announcement, being the Long Stop Date, certain conditions precedent to Completion have not been fulfilled. Completion has therefore not been taken place. The Purchaser, the Vendor, Mr. Yang and QHRA are in active discussions if they would proceed with the Acquisitions. The Company will keep the Shareholders and potential investors of the Company informed should there be any material development to the Acquisitions.

By Order of the Board
Beijing Enterprises Clean Energy Group Limited
Hu Xiaoyong
Chairman

Hong Kong, 9 December 2019

As at the date of this announcement, the Board comprises eight Directors, namely Mr. Hu Xiaoyong, Mr. Shi Xiaobei, Mr. Huang Weihua, Mr. Tan Zaixing and Ms. Huang Danxia as executive Directors; and Mr. Li Fujun, Mr. Xu Honghua and Mr. Chiu Kung Chik as independent non-executive Directors.

** For identification purpose only*