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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01250)**

## **VOLUNTARY ANNOUNCEMENT PARTIAL RECEIPT OF THE RENEWABLE ENERGY SUBSIDIES**

This announcement is made by Beijing Enterprises Clean Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

As disclosed in the Company’s interim report for the six months ended 30 June 2018, as at 30 June 2018, the aggregate installed capacity of the Group’s photovoltaic and wind power plants (including a joint venture of the Group) which have registered into the Renewable Energy Tariff Subsidy Catalogues (the “**Subsidy Catalogues**”) reached approximately 482MW. Alongside the 65% equity interest in a wind power plant project (a subsidiary of the Group upon completion of the acquisition) acquired by an indirect wholly-owned subsidiary of the Company from a third party independent of the Company in August 2018, as at date of the announcement, the aggregate installed capacity of the Group’s photovoltaic and wind power plants which have registered into the Subsidy Catalogues reached approximately 522MW. The total accrued and unpaid renewable energy subsidies of these power plants (the “**Subsidy Receivables**”) as at 30 June 2018 amounted to approximately RMB924 million.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, to the best knowledge, information and belief of the Board, certain local grid companies have commenced the relevant administrative procedures for the payment of the renewable energy subsidies for these photovoltaic and wind power plants. Up to 30 November 2018, the Subsidy Receivables in an amount of approximately RMB412 million has been received by the Group. The Board believes that the Group’s liquidity position will be continuously enhanced with the continuing settlements of the renewable energy subsidies.

The Company will keep its shareholders and potential investors informed of the settlement status of the remaining Subsidy Receivables and other material development of the Group.

By Order of the Board  
**Beijing Enterprises Clean Energy Group Limited**  
**Hu Xiaoyong**  
*Chairman*

Hong Kong, 5 December 2018

*As at the date of this announcement, the Board comprises eight Directors, namely Mr. Hu Xiaoyong, Mr. Shi Xiaobei, Mr. Huang Weihua, Mr. Wang Ye and Mr. Wen Hui as executive Directors; and Mr. Li Fujun, Mr. Xu Honghua and Mr. Chiu Kung Chik as independent non-executive Directors.*