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北控清潔能源集團有限公司
BEIJING ENTERPRISES CLEAN ENERGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by the Company pursuant to rule 13.18 of the Listing Rules.

On 12 October 2017, the Company as borrower confirmed the acceptance of the Letter of Offer issued by the Lender, pursuant to which the Lender agreed to make available to the Company the Facility. Pursuant to the relevant provisions of the Letter of Offer, the Company accepted certain specific performance obligations, details of which are set out below.

This announcement is made by Beijing Enterprises Clean Energy Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) in compliance with the announcement requirements under rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that on 12 October 2017, the Company as borrower confirmed the acceptance of a letter of offer (the “**Letter of Offer**”) issued by a bank as lender (the “**Lender**”), pursuant to which the Lender agreed to make available to the Company a revolving loan (the “**Facility**”) in the aggregate principal amount of HK\$800,000,000.

Pursuant to the Letter of Offer, it shall be an event of default if any of the following events occur:

- (i) Beijing Enterprises Water Group Limited (“**BEWG**”) does not or ceases to own, directly or indirectly, the beneficial shareholding carrying at least 25% of the voting rights in the Company, free from any security or encumbrance;
- (ii) BEWG is not or ceases to be the, direct or indirect, single largest shareholder of the Company, and/or does not or ceases to supervise the Company;
- (iii) Beijing Enterprises Holdings Limited (“**BEH**”) does not or ceases to own, directly or indirectly, the beneficial shareholding carrying at least 35% of the voting rights in BEWG, free from any security or encumbrance;
- (iv) BEH is not or ceases to be the, direct or indirect, single largest shareholder of BEWG, and/or does not or ceases to supervise BEWG and/or have management control over BEWG;
- (v) Beijing Enterprises Group Company Limited (“**BE Group**”) does not or ceases to own, directly or indirectly, the beneficial shareholding carrying at least 40% of the voting rights in BEH, free from any security or encumbrance;
- (vi) BE Group is not or ceases to be the, direct or indirect, single largest shareholder of BEH, and/or does not or ceases to supervise BEH; and
- (vii) BE Group is not or ceases to be effectively wholly-owned, supervised and controlled by the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality* (北京市人民政府國有資產監督管理委員會) .

If any of the above events occur, the Lender may, by notice to the Company, cancel the Facility and declare all outstanding loans, together with the accrued interest and all other amounts accrued under the Facility immediately due and payable, whereupon the Facility will be cancelled and all such outstanding loans and amounts will become immediately due and payable.

As at the date of this announcement, BEWG, the controlling shareholder (as defined in the Listing Rules) of the Company, indirectly holds approximately 32.37% of the issued share capital of the Company and is the single largest shareholder of the Company; BEH is the controlling shareholder of BEWG; and BE Group is the controlling shareholder of BEH.

The Company will continue to comply with the disclosure requirements under rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By Order of the Board
Beijing Enterprises Clean Energy Group Limited
Hu Xiaoyong
Chairman

Hong Kong, 12 October 2017

As at the date of this announcement, the Board comprises eight directors, namely Mr. Hu Xiaoyong, Mr. Shi Xiaobei, Mr. Huang Weihua, Mr. Wang Ye and Mr. Wen Hui as executive directors of the Company; and Mr. Li Fujun, Mr. Xu Honghua and Mr. Chiu Kung Chik as independent non-executive directors of the Company.

* *For identification purposes only*