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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing Enterprises Clean Energy Group Limited (the “**Company**”) announces that on 18 September 2017, the Company offered to grant share options (the “**Share Options**”) to subscribe for an aggregate of 1,490,000,000 ordinary shares of HK\$0.001 each in the share capital of the Company (the “**Share(s)**”) to the eligible participants (the “**Grantee(s)**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 11 June 2013. Details of the grant of the Share Options are as follows:

- Date of grant : 18 September 2017 (“**Date of Grant**”)
- Exercise price of the Share Options granted : HK\$0.199 per Share, which represents the highest of:
- (i) the closing price of HK\$0.199 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant;

- (ii) the average closing price of the Shares of HK\$0.1894 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the Date of Grant; and
- (iii) the nominal value of the Share, which is HK\$0.001.

Number of Shares in respect of which the Share Options were granted	:	1,490,000,000 Shares
Closing price of the Shares on the Date of Grant	:	HK\$0.199
Validity period of the Share Options	:	The Share Options will be valid for 10 years from the Date of Grant.
Vesting dates of the Share Options	:	<ul style="list-style-type: none"> (i) the first 20% of the Share Options granted will be vested on the third anniversary of the Date of Grant; (ii) the next 20% of the Share Options granted will be vested on the fourth anniversary of the Date of Grant; (iii) the next 20% of the Share Options granted will be vested on the fifth anniversary of the Date of Grant;

- (iv) the next 20% of the Share Options granted will be vested on the sixth anniversary of the Date of Grant; and
- (v) the remaining 20% of the Share Options granted will be vested on the seventh anniversary of the Date of Grant.

The entire Share Options granted above were granted to the Directors, details of which are as follows:

Name of Director	Position held with the Company	Number of shares entitled to subscribe under the Share Options granted
Mr. Hu Xiaoyong	Executive Director	600,000,000
Mr. Shi Xiaobei	Executive Director	30,000,000
Mr. Huang Weihua	Executive Director and Chief Executive Officer	400,000,000
Mr. Wang Ye	Executive Director	400,000,000
Mr. Wen Hui	Executive Director	30,000,000
Mr. Li Fujun	Independent Non-executive Director	10,000,000
Mr. Xu Honghua	Independent Non-executive Director	10,000,000
Mr. Chiu Kung Chik	Independent Non-executive Director	10,000,000

In accordance with Rule 17.04(1) of the Listing Rules, the grant of Share Options to each of the above Directors had been approved by the independent non-executive Directors (with each of the independent non-executive Directors abstaining from voting in respect of the grant of the Share Options to himself).

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associate (as defined under the Listing Rules).

By Order of the Board
Beijing Enterprises Clean Energy Group Limited
Hu Xiaoyong
Chairman

Hong Kong, 18 September 2017

As at the date of this announcement, the Board comprises eight Directors, namely Mr. Hu Xiaoyong, Mr. Shi Xiaobei, Mr. Huang Weihua, Mr. Wang Ye and Mr. Wen Hui as executive Directors; and Mr. Li Fujun, Mr. Xu Honghua and Mr. Chiu Kung Chik as independent non-executive Directors.