

To: Business Editor
[For Immediate Release]



(a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance
(Chapter 571 of the Laws of Hong Kong))

SF REIT Obtains HK\$2.4 Billion Credit Facilities

(Hong Kong, 16 August 2024) **SF Real Estate Investment Trust** (“**SF REIT**”, SEHK: 2191), the first and only logistics-focused REIT listed in Hong Kong, successfully signed HK\$2.4 billion credit facilities, including (i) a three-year HK\$2,159 million sustainability-linked term loan (“**SLL**”) with maturity in 2027 and a two-year extension option; and (ii) a HK\$250 million revolving loan.

The amounts borrowed under the facilities will be mainly used for refinancing the existing club loan, and for working capital needs.

The facilities are backed by 5 distinguished banks as original lenders, namely:

- **DBS Bank (Hong Kong) Limited** (also as Sustainability Coordinator)
- **CMB Wing Lung Bank Limited**
- **Oversea-Chinese Banking Corporation Limited** (also as Sustainability Coordinator)
- **The Hongkong and Shanghai Banking Corporation Limited**
- **China CITIC Bank International Limited**

The **SLL** is at an interest rate of HIBOR plus 0.7% per annum, a reduction of 40 basis points from the existing club loan, and is subject to further discounts based on the number of sustainability key performance indicators (KPIs) achieved by SF REIT, in terms of energy and water consumption.

Mr. Hubert Chak, Executive Director and Chief Executive Officer of SF REIT Asset Management Limited, the manager of SF REIT said, “*We are thrilled about receiving solid supports from numerous banks during our refinancing process, and thereby deepening and expanding our banking relationships which are invaluable for our business developments in the future.*”

“It is also a true delight obtaining our second sustainability-linked facility, following the HK\$200 million revolving credit facility obtained earlier this year. By refinancing our major existing loan, 85% of our outstanding loan amount is now hinged upon our sustainable business practices, showcasing our unwavering ESG commitments.”

“Here at SF REIT, we acknowledge the significance of green finance, which provides us with a substantial incentive to embrace sustainability while effectively easing our finance costs. Particularly in such a challenging era, we will remain steadfast in prudent capital management, ensuring SF REIT remains well-positioned to deliver sustainable distributions to our Unitholders over the long term.”



SF REIT Executive Director and Chief Executive Officer Mr. Hubert CHAK (centre, front), Chief Financial Officer Ms. Phoebe HO (third to the right, front), together with bank representatives at the signing ceremony

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About SF Real Estate Investment Trust

SF REIT is the first logistics-focused REIT listed on the Main Board of The Stock Exchange of Hong Kong Limited. SF REIT targets to invest in income-generating real estate globally, with an initial focus on logistics properties. Through its current portfolio of four properties, SF REIT can offer its unitholders a direct exposure to modern logistics properties in Hong Kong and mainland China.

SF REIT has full support of S.F. Holding Co., Ltd. (“SFH”), its controlling unitholder, in the development of its business. SFH is a company established in The People’s Republic of China (“PRC”) with its shares listed on the Shenzhen Stock Exchange. SFH is a leading integrated logistics services provider in the PRC with comprehensive business segments covering express delivery, freight, cold chain, international and intra-city services, cross-border logistics and supply chain management.

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