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SF Real Estate Investment Trust
順豐房地產投資信託基金

(a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 2191)

Managed by
SF REIT Asset Management Limited

CHANGE IN DIRECTORS
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces the following changes with effect from 29 April 2024:

1. Mr. TAN Huay Lim has not sought renewal of his term of appointment with the REIT Manager and will cease to act as an INED, the chairman of the Audit Committee, a member of the Nomination and Remuneration Committee and a member of the Disclosures Committee;
2. In order for the Board to enhance efficiency and to continue maintaining the number of INEDs at 50% of the Board, Ms. LI Juhua will step down from the Board as a non-executive director of the REIT Manager; and
3. Following the departure of Mr. TAN Huay Lim and for the compliance with the requirements of the corporate governance policy of the REIT Manager as set out in its compliance manual, Mr. CHAN Ming Tak, Ricky, an INED, will be appointed as the chairman of the Audit Committee and Mr. Hubert CHAK, an executive director and the chief executive officer of the REIT Manager, will be appointed as a member of the Disclosures Committee to replace Mr. TAN Huay Lim.

CHANGE IN DIRECTORS

The board of directors (the “**Board**”) of SF REIT Asset Management Limited (the “**REIT Manager**”), as manager of SF Real Estate Investment Trust (“**SF REIT**”), announces that Mr. TAN Huay Lim’s (“**Mr. TAN**”) letter of appointment as an independent non-executive director (“**INED**”) of the REIT Manager will expire on 28 April 2024. Mr. TAN has not sought renewal of his term of appointment with the REIT Manager in order to devote more time to his other business commitments and personal matters. Accordingly, Mr. TAN will cease to act as an INED, the chairman of the audit committee of the Board (“**Audit Committee**”), a member of the nomination and remuneration committee of the Board (“**Nomination and Remuneration Committee**”) and a member of the disclosures committee of the Board (“**Disclosures Committee**”) with effect from 29 April 2024.

Mr. TAN has confirmed that he has no disagreement with the Board and there is no matter relating to his cessation to serve on the Board that needs to be brought to the attention of the unitholders of SF REIT (the “**Unitholders**”).

The Board also announces that in order for the Board to enhance efficiency and to continue maintaining the number of INEDs at 50% of the Board following the departure of Mr. TAN as INED, Ms. LI Juhua (“**Ms. LI**”) will step down from the Board as a non-executive director of the REIT Manager with effect from 29 April 2024.

Ms. LI has confirmed that she has no disagreement with the Board and there is no matter relating to her cessation to serve on the Board that needs to be brought to the attention of the Unitholders.

During Ms. LI’s and Mr. TAN’s respective tenure with the Board, they have discharged their duties diligently with professionalism, respectfulness and capabilities. The Board wishes to express its appreciation to Ms. LI and Mr. TAN for their contributions to the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the departure of Mr. TAN and for the compliance with the requirements of the corporate governance policy of the REIT Manager as set out in its compliance manual, the Board is pleased to announce that with effect from 29 April 2024:

- (i) Mr. CHAN Ming Tak, Ricky, currently an INED, the chairman of the Disclosures Committee, a member of the Audit Committee and a member of the investment committee of the Board (“**Investment Committee**”), will be appointed to replace Mr. TAN as the chairman of the Audit Committee; and
- (ii) Mr. Hubert CHAK, currently an executive director and the chief executive officer of the REIT Manager and a member of the Investment Committee, will be appointed to replace Mr. TAN as a member of the Disclosures Committee.

COMPOSITION OF BOARD AND BOARD COMMITTEES

Immediately following the above-mentioned change in directors and change in composition of Board Committees (collectively, the “**Relevant Changes**”), the composition of the Board and the four existing Board committees of the REIT Manager with effect from 29 April 2024 will be as follows:

Board

Chairman and Non-executive Director
HO Chit

Executive Director and Chief Executive Officer
Hubert CHAK

Non-executive Directors
OOI Bee Ti
GAN Ling

Independent Non-executive Directors
HO Lap Kee, MH, JP
CHAN Ming Tak, Ricky
KWOK Tun Ho, Chester
Michael Tjahja SUSANTO

Investment Committee

HO Chit (*Chairman*)
Hubert CHAK
CHAN Ming Tak, Ricky
Michael Tjahja SUSANTO

Audit Committee

CHAN Ming Tak, Ricky (*Chairman*)
HO Lap Kee, MH, JP
KWOK Tun Ho, Chester

Nomination and Remuneration Committee

HO Lap Kee, MH, JP (*Chairman*)
HO Chit
KWOK Tun Ho, Chester

Disclosures Committee

CHAN Ming Tak, Ricky (*Chairman*)
HO Lap Kee, MH, JP
Hubert CHAK

The Board confirms that following the Relevant Changes, the composition of the Board and the four Board committees continues to comply with the requirements of the corporate governance policy of the REIT Manager as set out in its compliance manual.

This announcement is made pursuant to paragraph 10.3 of the REIT Code.

By Order of the Board
SF REIT Asset Management Limited
(as manager of SF Real Estate Investment Trust)
HO Chit
Chairman of the Board

Hong Kong, 15 April 2024

As at the date of this announcement, the Board comprises Mr. HO Chit as Chairman and Non-executive Director; Mr. Hubert CHAK as Executive Director and Chief Executive Officer; Ms. OOI Bee Ti, Ms. GAN Ling and Ms. LI Juhua as Non-executive Directors; and Mr. TAN Huay Lim, Mr. HO Lap Kee, MH, JP, Mr. CHAN Ming Tak, Ricky, Mr. KWOK Tun Ho, Chester and Mr. Michael Tjahja SUSANTO as Independent Non-executive Directors.