

The Securities and Futures Commission of Hong Kong, Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SF Real Estate Investment Trust
順豐房地產投資信託基金

(a collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 2191)

Managed by
SF REIT Asset Management Limited

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board announces that (i) Mr. YANG Tao resigned as a non-executive director of the REIT Manager; and (ii) Mr. HO Chit was appointed as a non-executive director of the REIT Manager, both with effect from 11 April 2022.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of SF REIT Asset Management Limited (the “**REIT Manager**”), as manager of SF Real Estate Investment Trust (“**SF REIT**”), announces that Mr. YANG Tao (“**Mr. YANG**”) resigned as a non-executive director of the REIT Manager with effect from 11 April 2022 in order to devote more time to his other personal affairs.

Mr. YANG has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the unitholders of SF REIT (the “**Unitholders**”).

The Board wishes to express its appreciation to Mr. YANG for his past services on the Board.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. HO Chit has been appointed as a non-executive director of the REIT Manager with effect from 11 April 2022. The biography of Mr. HO Chit containing information required under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) as if such rule were applicable to SF REIT is set out below:

Mr. HO Chit (“**Mr. HO**”), aged 47, has extensive experience in auditing, financial control and corporate finance and business management. He is a director, the deputy general manager and the chief financial officer of S.F. Holding Co., Ltd. (順豐控股股份有限公司) (“**SFH**”, the controlling unitholder of SF REIT and a company listed on the Shenzhen Stock Exchange). He is also a non-executive director of Kerry Logistics Network Limited, a subsidiary of SFH and a company listed on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”). Prior to joining SFH in September 2021, Mr. HO served as the chief executive officer of Fox Financial Technology Group Limited from April 2014 to September 2021 and held a number of senior financial positions in several Nasdaq-listed companies from 2005 to 2014. Mr. HO was an independent director of China Great Wall Securities Co., Ltd. (a company listed on the Shenzhen Stock Exchange) from August 2015 to April 2022, an independent non-executive director of 7Road Holdings Limited (a company listed on the Hong Kong Stock Exchange) from July 2018 to December 2018 and an independent director of Zhaopin.com Limited (whose American depositary shares were delisted from the New York Stock Exchange in October 2017) from June 2014 to September 2017. Save as disclosed above, Mr. HO did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Mr. HO is a director of SF Holding Limited (a subsidiary of SFH) and an employee of 深圳順豐泰森控股（集團）有限公司(Shenzhen S.F. Taisen Holding (Group) Co., Ltd.) (a subsidiary of SFH), which are companies having an interest in the units of SF REIT within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. HO holds a Bachelor’s degree in Business Administration in Accounting and Finance from The University of Hong Kong and an Executive Master of Business Administration degree from Tsinghua University in The People’s Republic of China. Mr. HO is a member of the Hong Kong Institute of Certified Public Accountants and the American Institute of Certified Public Accountants.

There is no letter of appointment between Mr. HO and the REIT Manager nor was he appointed for a specific term. In accordance with the REIT Manager’s articles of association, non-executive director of the REIT Manager is not subject to retirement and re-election at annual general meeting but Mr. HO may be removed from office by his co-directors or by the shareholder of the REIT Manager. Director’s emolument payable to Mr. HO (if any) will be paid and borne by the REIT Manager out of its own resources.

As at the date of this announcement, Mr. HO has no interest in the units of SF REIT within the meaning of Part XV of the SFO. Save as disclosed in this announcement, Mr. HO does not have any relationship with other directors or senior management of the REIT Manager or substantial holders or controlling unitholders (both within the meanings ascribed to these terms under the Code on Real Estate Investment Trusts (the “**REIT Code**”)) of SF REIT.

Save as disclosed above, the Board is not aware of any other information which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules (as if such provisions were applicable to SF REIT) or any other matters that need to be brought to the attention of the Unitholders in connection with the appointment of Mr. HO.

The Board welcomes Mr. HO in joining the Board and SF REIT.

COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

Immediately following the resignation of Mr. YANG and the appointment of Mr. HO, the composition of the Board and each of the four existing Board committees of the REIT Manager with effect from 11 April 2022 is as follows:

Board

Chairman and Non-executive Director

WANG Wei

Executive Director and Chief Executive Officer

Hubert CHAK

Non-executive Directors

NG Wai Ting

HO Chit

LEONG Chong

Independent Non-executive Directors

TAN Huay Lim

HO Lap Kee, MH, JP

CHAN Ming Tak, Ricky

KWOK Tun Ho, Chester

Michael Tjahja SUSANTO

Investment Committee

NG Wai Ting (*Chairman*)

Hubert CHAK

CHAN Ming Tak, Ricky

Michael Tjahja SUSANTO

Audit Committee

TAN Huay Lim (*Chairman*)

HO Lap Kee, MH, JP

CHAN Ming Tak, Ricky

KWOK Tun Ho, Chester

Nomination and Remuneration Committee

HO Lap Kee, MH, JP (*Chairman*)

NG Wai Ting

TAN Huay Lim

KWOK Tun Ho, Chester

Disclosures Committee

CHAN Ming Tak, Ricky (*Chairman*)
TAN Huay Lim
HO Lap Kee, MH, JP

There is no change to the composition of the four existing Board committees of the REIT Manager. The Board confirms that following the resignation of Mr. YANG and the appointment of Mr. HO, the composition of the Board and each of the four Board committees continues to comply with the requirements of the corporate governance policy of the REIT Manager as set out in its compliance manual.

This announcement is made pursuant to paragraph 10.3 of the REIT Code.

By Order of the Board
SF REIT Asset Management Limited
(as manager of SF Real Estate Investment Trust)
WANG Wei
Chairman of the Board

Hong Kong, 11 April 2022

As at the date of this announcement, the Board comprises Mr. WANG Wei as Chairman and Non-executive Director; Mr. Hubert CHAK as Executive Director and Chief Executive Officer; Ms. NG Wai Ting, Mr. HO Chit and Mr. LEONG Chong as Non-executive Directors; and Mr. TAN Huay Lim, Mr. HO Lap Kee, MH, JP, Mr. CHAN Ming Tak, Ricky, Mr. KWOK Tun Ho, Chester and Mr. Michael Tjahja SUSANTO as Independent Non-executive Directors.