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PROFIT ALERT – SUBSTANTIAL REDUCTION IN LOSS

This announcement is made by S E A Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, the Group expects to record a loss in the region of HK\$70 million for the six months ended 30 June 2024, representing a substantial reduction in loss as compared to a loss of approximately HK\$437 million for the corresponding period in 2023. The expected significant decrease in loss for the six months ended 30 June 2024 is mainly attributable to (i) the absence of fair value loss on investment properties in the United Kingdom; and (ii) the absence of impairment loss on the listed debt securities investments.

The Company is still in the process of finalising the interim results for the six months ended 30 June 2024. The information contained in this announcement is only a preliminary assessment made by the Board based on the figures and information currently available, which have not been reviewed by the Company’s independent auditor and the audit committee of the Company. The unaudited interim results of the Group for the six months ended 30 June 2024 are expected to be published in August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
S E A Holdings Limited
Lu Wing Chi, Jesse
Chairman

Hong Kong, 13 August 2024

** For identification purpose only*

The directors of the Company as at the date of this announcement are:

Executive Directors:

Mr. Lu Wing Chi, Jesse (*Chairman*)
Mr. Lambert Lu (*Chief Executive*)
Mr. Yap Shee Liam (*Chief Financial Officer*)

Independent Non-executive Directors:

Mr. Walujo Santoso, Wally
Mr. Chan Kwok Wai
Mr. Lo Wai Tung Welman
Ms. Patricia Chan