



## **Sa Sa Receives Special Mention for Corporate Governance at HKICPA Best Corporate Governance & ESG Awards 2022**

(13 December 2022 - HONG KONG) - **Sa Sa International Holdings Limited** (“Sa Sa” or the “Company”, stock code: 0178, and together with its subsidiaries, the “Group”) is pleased to announce that the Company received a Special Mention for Corporate Governance in the Non-Hang Seng Index (Small Market Capitalization) Category at the Best Corporate Governance and ESG Awards 2022 organised by the Hong Kong Institute of Certified Public Accountants (HKICPA), recognising Sa Sa’s strong effort in the aspect of corporate governance.

**Dr Simon Kwok, SBS, JP, Chairman and Chief Executive Officer of the Company**, said, “It is a great privilege and we are thankful for this acknowledgement of our ongoing efforts in strengthening our corporate governance practices. At Sa Sa, we are committed to upholding the highest standards of corporate governance, which is essential for delivering long-term, sustainable results and enhancing the value of the Group. Furthermore, we are taking significant steps towards integrating corporate governance and ESG practices and embedding them in the Group’s strategy, business operation, and the implementation of our policies, procedures, and controls.”

Sa Sa continued to enhance corporate governance practices. For instance, we established a diverse board with a good mix of male and female directors with different backgrounds and skill sets. Our board diversity policy reinforces the significant role of female directors and pledges to ensure a strong female representation at the board level.

We further go beyond the Corporate Governance Code (“CG Code”), including holding hybrid annual general meetings to allow participants the flexibility of attending in person or virtually amid the Covid-19 pandemic and giving more than 40 clear business days’ notice for AGM. As part of our initiatives to improve corporate governance practices, the board held a total of six board meetings and 20 board committee meetings altogether, exceeding the minimum required by the CG Code.

The HKICPA’s Best Corporate Governance and ESG Awards, first organised in 2000, are one of the most reputable awards in Hong Kong dedicated to promoting good reporting standards of corporate governance and ESG among both private and public sectors. With its established recognised benchmarks, the award has been seen as an objective and rigorous assessment of corporate governance and ESG practices, information disclosure and culture of listed companies and public sector organisations in Hong Kong.



Ms Simmy Mak, Senior Vice President, General Counsel and Company Secretary of Sa Sa (middle), received the trophy of “Special Mention for Corporate Governance” in the Non-Hang Seng Index (Small Market Capitalization) Category.

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