



# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2025

	Note	Attributable to owners of the Company		
		Share capital HK\$'000	Reserves HK\$'000	Total HK\$'000
Balance at 1 April 2024		310,319	941,770	1,252,089
Profit for the year		–	76,973	76,973
Other comprehensive income/(loss):				
Actuarial losses on retirement benefit obligations		–	(850)	(850)
Cash flow hedges, net of tax		–	58	58
Currency translation differences of foreign subsidiaries recorded in translation reserve		–	7,496	7,496
Total comprehensive income for the year		–	83,677	83,677
Share award scheme:				
Value of employee services	26(c) & 27	–	133	133
Unclaimed dividends forfeited	27	–	277	277
Dividends:				
2023/2024 final dividend		–	(155,159)	(155,159)
2024/2025 interim dividend		–	(23,274)	(23,274)
Total transactions with owners, recognised directly in equity		–	(178,023)	(178,023)
Balance at 31 March 2025		310,319	847,424	1,157,743

	Note	Attributable to owners of the Company		
		Share capital HK\$'000	Reserves HK\$'000	Total HK\$'000
Balance at 1 April 2023		310,319	730,862	1,041,181
Profit for the year		–	218,883	218,883
Other comprehensive income/(loss):				
Actuarial gains on retirement benefit obligations		–	709	709
Currency translation differences of foreign subsidiaries recorded in translation reserve		–	(8,983)	(8,983)
Total comprehensive income for the year		–	210,609	210,609
Share award scheme:				
Value of employee services	26(c) & 27	–	115	115
Unclaimed dividends forfeited	27	–	184	184
Total transactions with owners, recognised directly in equity		–	299	299
Balance at 31 March 2024		310,319	941,770	1,252,089

The notes and disclosures on pages 155 to 206 are an integral part of these consolidated financial statements.