

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2025

	Note	2025 HK\$'000	2024 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	15	200,585	203,357
Right-of-use assets	16(a)	623,416	642,237
Rental deposits and other assets	17	91,683	92,584
Deferred tax assets	18	177,140	181,600
		1,092,824	1,119,778
Current assets			
Inventories	19	670,036	705,303
Trade receivables	20	64,746	72,755
Other receivables, deposits and prepayments	21	125,136	145,659
Income tax recoverable		2,287	2,866
Time deposits	22	70,000	–
Cash and cash equivalents	22	301,098	457,757
		1,233,303	1,384,340
LIABILITIES			
Current liabilities			
Trade payables	23	238,626	306,648
Other payables and accruals	24	197,019	193,786
Lease liabilities	16(b)	311,932	298,136
Income tax payable		20,450	16,750
		768,027	815,320
Net current assets		465,276	569,020
Total assets less current liabilities		1,558,100	1,688,798
Non-current liabilities			
Other payables		37,293	29,896
Lease liabilities	16(b)	346,912	394,012
Retirement benefit obligations	25	15,950	12,561
Deferred tax liabilities	18	202	240
		400,357	436,709
Net assets		1,157,743	1,252,089
EQUITY			
Capital and reserves			
Share capital	26	310,319	310,319
Reserves	27	847,424	941,770
Total equity		1,157,743	1,252,089

The consolidated financial statements on pages 150 to 206 were approved by the Company's Board of Directors on 19 June 2025 and were signed on its behalf.

KWOK Siu Ming Simon
Chairman and CEO

KWOK LAW Kwai Chun Eleanor
Vice-chairman

The notes and disclosures on pages 155 to 206 are an integral part of these consolidated financial statements.