

# CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2023

|   | Note  | 2023<br>HK\$'000 | 2022<br>HK\$'000 |
|---|-------|------------------|------------------|
| <b>Cash flows from operating activities</b>                 |       |                  |                  |
| Cash generated from operations                              | 26(a) | 493,319          | 127,426          |
| Hong Kong profits tax paid                                  |       | (2,132)          | (1,695)          |
| Overseas tax refund/(paid)                                  |       | 35               | (755)            |
| <b>Net cash generated from operating activities</b>         |       | <b>491,222</b>   | 124,976          |
| <b>Cash flows from investing activities</b>                 |       |                  |                  |
| Purchase of property, plant and equipment                   |       | (59,406)         | (59,907)         |
| Proceeds from disposal of property, plant and equipment     | 26(b) | 1                | 1                |
| Decrease in time deposits                                   |       | 241              | 20,771           |
| Interest received   |       | 2,264            | 1,903            |
| <b>Net cash used in investing activities</b>                |       | <b>(56,900)</b>  | (37,232)         |
| <b>Cash flows from financing activities</b>                 |       |                  |                  |
| Payment for lease liabilities (including interest)          | 13(b) | (346,629)        | (399,694)        |
| Loan interest payment                                       |       | (2,403)          | (252)            |
| Unclaimed dividends forfeited                               |       | 318              | 380              |
| Proceeds from borrowings                                    | 26(c) | 61,494           | 214,906          |
| Repayment of borrowings                                     | 26(c) | (133,978)        | (112,422)        |
| <b>Net cash used in financing activities</b>                |       | <b>(421,198)</b> | (297,082)        |
| <b>Net increase/(decrease) in cash and cash equivalents</b> |       | <b>13,124</b>    | (209,338)        |
| <b>Cash and cash equivalents at beginning of year</b>       |       | <b>296,478</b>   | 505,392          |
| Effect of foreign exchange rate changes                     |       | (6,346)          | 424              |
| <b>Cash and cash equivalents at end of year</b>             | 19    | <b>303,256</b>   | 296,478          |

The notes and disclosures on pages 166 to 214 are an integral part of these consolidated financial statements.