CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2023

	Note	2023 HK\$′000	2022 HK\$'000
Turnover	2	3,500,525	3,412,727
Cost of sales	5	(2,099,165)	(2,152,181)
Gross profit		1,401,360	1,260,546
Other income	2	56,166	52,235
Selling and distribution costs	5	(1,223,114)	(1,323,946)
Administrative expenses	5	(244,833)	(249,191)
Impairment of right-of-use assets and property, plant and equipment	12 & 13	-	(86,978)
Other gains – net	4	11,907	19,238
Operating profit/(loss)		1,486	(328,096)
Finance income	8	3,253	3,049
Finance costs	8	(19,100)	(11,778)
Loss before income tax		(14,361)	(336,825)
Income tax credit/(expense)	9	72,608	(6,907)
Profit/(loss) for the year attributable to owners of the Company		58,247	(343,732)
Earnings/(loss) per share for profit/(loss) attributable to owners of the Company for the year (expressed in HK cents per share)			
Basic Diluted	10 10	1.9 1.9	(11.1) (11.1)

The notes and disclosures on pages 166 to 214 are an integral part of these consolidated financial statements.