

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2022

	Note	2022 HK\$'000	2021 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	13	202,138	246,714
Right-of-use assets	14	344,752	457,242
Rental deposits and other assets	15	86,380	74,899
Deferred tax assets	16	145,145	149,822
		778,415	928,677
Current assets			
Inventories	17	747,946	766,107
Trade receivables	18	73,214	76,972
Other receivables, deposits and prepayments	19	180,129	202,095
Time deposits	20	241	21,012
Cash and cash equivalents	20	296,478	505,392
Income tax recoverable		10,400	10,627
		1,308,408	1,582,205
LIABILITIES			
Current liabilities			
Trade payables	21	279,179	290,230
Other payables and accruals	22	212,466	201,352
Borrowings	23	102,484	–
Lease liabilities	14	251,561	349,603
Income tax payable		9,021	9,469
		854,711	850,654
Net current assets		453,697	731,551
Total assets less current liabilities		1,232,112	1,660,228
Non-current liabilities			
Other payables		19,522	28,584
Lease liabilities	14	219,949	299,513
Retirement benefit obligations	24	9,532	1,864
Deferred tax liabilities	16	201	124
		249,204	330,085
Net assets		982,908	1,330,143

	Note	2022 HK\$'000	2021 HK\$'000
EQUITY			
Capital and reserves			
Share capital	25	310,319	310,319
Reserves	26	672,589	1,019,824
Total equity		982,908	1,330,143

The consolidated financial statements on pages 148 to 209 were approved by the Board on 30 June 2022 and were signed on its behalf.

KWOK Siu Ming Simon
Chairman and CEO

KWOK LAW Kwai Chun Eleanor
Vice-chairman

The notes and disclosures on pages 154 to 209 are an integral part of these consolidated financial statements.