

Listed Company Information

SA SA INT'L<0178> - Exceptional Price Movement

The Stock Exchange has received a message from Sa Sa International Holdings Limited which is reproduced as follows:-

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the price of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board (except Mr. Roger King, Independent Non-executive Director, who is not contactable) of Sa Sa International Holdings Limited the directors of which individually and jointly accept responsibility for the accuracy of this statement.

Kwok Siu Ming

Hong Kong, 7th June, 1999"