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SA SA INTERNATIONAL HOLDINGS LIMITED

莎莎國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 178)

Resignation of Independent Non-executive Director and Change of Chairman of the Audit Committee

The board of directors (the “**Board**”) of Sa Sa International Holdings Limited (the “**Company**”) announces that Professor Chan Yuk Shee has resigned as independent non-executive director of the Company with effect from 1 January 2017. Following his resignation, Professor Chan will cease to be the chairman of the audit committee of the Company, also with effect from 1 January 2017.

Professor Chan has confirmed that his resignation is due to retirement which is not due to any disagreement between him and the Board, and he is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board further announces that, in light of the anticipated resignation of Professor Chan as abovementioned, Mr Tan Wee Seng who has appropriate professional qualifications and accounting and related financial management expertise, has been appointed as the chairman of the audit committee with effect from 1 January 2017. Mr Tan was first appointed as a non-executive director of the Company on 11 March 2010 and was re-designated as an independent non-executive director on 26 June 2012.

The Board would like to express its sincere gratitude to Professor Chan for his valuable contributions to the Company during his almost 18 years of service as independent non-executive director and chairman of the audit committee, and offers its best wishes to him.

By order of the Board
Sa Sa International Holdings Limited
KWOK Siu Ming Simon
Chairman and chief executive officer

Hong Kong, 6 December 2016

As at the date of this announcement, the directors of the Company are:

Executive Directors

Dr KWOK Siu Ming Simon, *BBS, JP* (Chairman and chief executive officer)

Dr KWOK LAW Kwai Chun Eleanor, *BBS* (Vice-chairman)

Dr LOOK Guy (Chief financial officer)

Non-executive Director

Ms LEE Yun Chun Marie-Christine

Independent Non-executive Directors

Professor CHAN Yuk Shee, *PhD, SBS, BBS, JP*

Dr LEUNG Kwok Fai Thomas, *PhD, BBS, JP*

Ms TAM Wai Chu Maria, *GBM, GBS, JP*

Ms KI Man Fung Leonie, *GBS, JP*

Mr TAN Wee Seng