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SA SA INTERNATIONAL HOLDINGS LIMITED

莎莎國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 178)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (“Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Stock Exchange”).

The board of directors of Sa Sa International Holdings Limited (“Company”) announces that on 21 June 2013 (“Date of Grant”), the Company granted share options (“Options”) to certain employees to subscribe for 9,088,000 shares of HK\$0.1 each in the capital of the Company (“Share(s)”) under the Company’s share option scheme effective 27 August 2012, subject to acceptance by the grantees. Details of the Options granted are set out below:

Date of Grant	:	21 June 2013
Exercise price of the Options granted	:	HK\$8.07 per Share which represents the highest of (i) the closing price of HK\$7.44 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$8.07 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; or (iii) the nominal value of the Share
Number of Options granted	:	9,088,000
Closing price of the Company’s shares on the Date of Grant	:	HK\$7.44 per Share

** For identification purpose only*

Validity period of the Options : The Share Options are exercisable for a period of ten years commencing on 21 June 2013 and expiring on 20 June 2023.

None of the grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associate at the date of the announcement.

By Order of the Board
KWOK Siu Ming Simon
Chairman and chief executive officer

Hong Kong, 21 June 2013

As at the date of this announcement, the directors of the Company are:-

Executive Directors

Dr KWOK Siu Ming Simon, *BBS, JP* (Chairman and chief executive officer)

Dr KWOK LAW Kwai Chun Eleanor, *BBS* (Vice-chairman)

Mr LOOK Guy (Chief financial officer)

Non-executive Director

Ms LEE Yun Chun Marie-christine

Independent Non-executive Directors

Professor CHAN Yuk Shee, *PhD, SBS, JP*

Dr LEUNG Kwok Fai Thomas, *PhD, BBS, JP*

Ms TAM Wai Chu Maria, *GBS, JP*

Ms KI Man Fung Leonie, *SBS, JP*

Mr TAN Wee Seng