

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :31/05/2012

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Sa Sa International Holdings Limited
Date Submitted	05/06/2012

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>00178</u> Descrip	ption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	8,000,000,000	HK\$0.10	HK\$800,000,000
Increase/(decrease)	<u> </u>		
Balance at close of the month	8,000,000,000	HK\$0.10	HK\$800,000,000
(2) Stock code : <u>N/A</u> Descri	ption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

2. Preference Shares

Stock code :	N/A	Description :		
		No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of	preceding r	nonth		
Increase/(decrease)				
Balance at close of	the month			

3. Other Classes of Shares

Stock code : <u>N/A</u> Descri	ption :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month (State
currency) :HK\$800,000,000

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of preceding month	2,814,668,730	-			
Increase/ (decrease) during the month	0	-			
Balance at close of the month	2,814,668,730	-		<u> </u>	

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date						as at close of the
(dd/mm/yyyy) and —	mm/yyyy) and				_	month
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. 2002 Share						
Option Scheme						
adopted on						
29/08/2002						
Date of grant:						
30/10/2003						
Exercise price:						
HK\$0.84						
Note (a)						
Ordinary	0	0	0	0	0	1,626,790
shares	U	0	0	0		1,020,790
(Note 1)						
2. 2002 Share						
Option Scheme						
adopted on						
29/08/2002						
Date of grant:						
02/03/2009						
Exercise price:						
HK\$1.095						
Note (b)						
Ordinary	0	0	0	0	0	12 500 000
shares	U	U	U	U	U	12,500,000
(Note 1)						

				F	or Main Board and GEN	
Particulars of share option scheme including EGM approval date		Movement du	ring the month		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant theret as at close of the
(dd/mm/yyyy) and -		Wo vement du	ing the month		_	month
class of shares	_					
issuable	Granted	Exercised	Cancelled	Lapsed		
3. 2002 Share						
Option Scheme						
adopted on						
29/08/2002						
Date of grant: 30/09/2010		`				
Exercise price: HK\$3.16						
Note (c)						
Ordinary	0	0	0	0	0	0
shares	0	• 	•		•	
(Note 1)						
4. 2002 Share						
Option Scheme						
adopted on						
29/08/2002						
Date of grant:						
17/06/2011						
Exercise price:						
HK\$4.95						
Ordinary shares	0	0	0	16,000	0	0
(Note 1)						
5. 2002 Share						
Option Scheme adopted on						
29/08/2002						
Date of grant:						
01/03/2012						
Exercise price:						
HK\$4.77						
Ordinary	0	0	0	0	0	0
shares				·		
(Note 1)						
			Total A. (Ordi	nary shares)	0	
				ence shares)	-	
				Other class)	-	
Fotal funds raised dur	ing the montl	h from exercise o				
ptions (State currenc				-		

Description of warrants (Date of expiry - dd/mm/yyyy) 1. N/A	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date					
(if applicable) (dd/mm/yyyy)	(/ /)				
2. N/A					
(/ /) Stock code (if listed) Class of shares issuable (Note 1)	· ·				
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A	(/ /)				
(/ /) Stock code (if listed) Class of shares issuable (Note 1)	· · · · ·				
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
4. N/A					
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>)	· ·				
Subscription price					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
	Total	(Prefere	nary shares) ence shares)		
		(0	Other class)		

For Main	Board	and	GEM	listed	issuers

Convertibles (i.e. Convertible in	nto Shares of the I	ssuer which are to		for Main Doard	and OLW liste	d issuers
Class and description 1. N/A	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. 11/2	_ 					
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price		·				
EGM approval date (if applicable) (dd/mm/yyyy)) 2. N/A	(/ /) 					
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date		·				
(if applicable) (dd/mm/yyyy) 3. N/A	(/ / _) 					
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price		·				
EGM approval date (if applicable)	(/ /) 					
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)		Total C. (Ordir (Prefere	nary shares) ence shares)		-
			((Other class)		-

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy),	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
if applicable, and class of shares issuable:		
1. N/A		
	-	
	-	
shares (Note 1)	-	
2. N/A		
	-	
	_	
	_	
	_	
shares (Note 1)		
3. N/A		
3. <u>N/A</u>	_	
	_	
	_	
shares (Note 1)		
Total D. (Ordinary shares)		
(Preference shares)		
(Other class)		

		ssued Share Capital			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue			NI/A		the month
			Class of shares issuable (<i>Note 1</i>)	<u>N/A</u>		
1.	Rights issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (<i>Note 1</i>)	N/A		
2.	Open offer	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (<i>Note 1</i>)	N/A		
3.	Placing	At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (<i>Note 1</i>)	N/A		
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		

	Turne of Issue	F	For Main E	<u>Boar</u>	d and GEM listed is No. of new shares of issuer issued during the month pursuant thereto	
	Type of Issue					
_	Soria dividend At price State	Class of shares issuable (<i>Note 1</i>) Issue and allotment	<u>N/A</u>			
5.	Scrip dividend At price : State currency —	date : (dd/mm/yyyy)				
		EGM approval date: (dd/mm/yyyy)	(/ /)		
		Class of shares repurchased (Note 1)	N/A	_		
6.	Repurchase of shares	Cancellation date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
		Class of shares redeemed (<i>Note 1</i>)	N/A	_		
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
		Class of shares issuable (Note 1)	N/A	_		
8.	Consideration issue At price : State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
						<u> </u>

	For Main Board and GEM listed issuers			
				No. of new shares No. of new
				of issuer issued shares of
				during the month issuer
				pursuant thereto which may
				be issued
				pursuant
				thereto as
				at close of the month
	Type of Issue			the monu
			Class of shares issuable <u>National National Nati</u>	/ <u>A</u>
9.	Capital reorganisation		Issue and allotment (/ / date : (dd/mm/yyyy)	/)
			EGM approval date: (/ / (dd/mm/yyyy))
			Class of shares issuable <u>N</u> (Note 1)	/ <u>A</u>
10.	Other (Please specify)	At price : State currency	- Issue and allotment (/ / date : (dd/mm/yyyy))
			EGM approval date: (/ / (dd/mm/yyyy)	/)
	Total E. (Ordinary shares) (Preference shares)		ry shares)	
			(Ot	her class)

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):		0	
	(2)	N/A	
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	N/A		
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	N/A		
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)			

Remarks (if any):

Note (a):	The exercise price has been adjusted to HK\$0.84 on 24 December 2010 pursuant to the bonus issue
	(the "Bonus Issue") of shares (on the basis of one bonus share for every one existing issued share
	held on 20 December 2010) approved by the shareholders of the Company at the extraordinary
	general meeting on 20 December 2010.

Note (b): The exercise price has been adjusted to HK\$1.095 on 24 December 2010 pursuant to the Bonus Issue.

Note (c): The exercise price has been adjusted to HK\$3.16 on 24 December 2010 pursuant to the Bonus Issue.

Submitted by: Mak Sum Wun Simmy

 Company Secretary

 (Director, Secretary or other duly authorised officer)

Notes :

1. State the class of shares (e.g. ordinary, preference or other).

2. If there is insufficient space, please append the prescribed continuation sheet.