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SA SA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 178)

Clarification Announcement Annual Report 2010/11

Reference is made to the annual report of Sa Sa International Holdings Limited (the "Company") and its subsidiaries for the year ended 31 March 2011 (the "Annual Report") posted on the respective websites of the Company and Hong Kong Exchanges and Clearing Limited on 29 June 2011 and despatched to shareholders of the Company on 30 June 2011.

Inadvertent typographical mistakes were found in Group Retail Network in Asia at page 5 of the Annual Report in that the number of Multi-brand "Sasa" Stores in Taiwan, Singapore and Malaysia should be 19, 20 and 38 respectively (instead of 20, 38 and 19). The Single-brand Stores/Counters in Taiwan and Malaysia should be 1 and nil respectively (instead of nil and 1). A copy of page 5 of the Annual Report that has been revised will be sent to shareholders of the Company who have received a printed copy of the Annual Report as soon as practicable. Such shareholders are requested to disregard the original page 5 of the Annual Report and replace it with the revised page 5.

By Order of the Board
KWOK Siu Ming Simon
Chairman and chief executive officer

Hong Kong, 19 July 2011

As at the date of this announcement, the directors of the Company are:-

Executive Directors

Dr KWOK Siu Ming Simon, *JP* (Chairman and chief executive officer)

Dr KWOK LAW Kwai Chun Eleanor, *BBS* (Vice-chairman)

Mr LOOK Guy (Chief financial officer)

Non-executive Directors

Mrs LEE LOOK Ngan Kwan Christina

Mr TAN Wee Seng

Independent Non-executive Directors

Professor CHAN Yuk Shee, *PhD, BBS, JP*

Dr LEUNG Kwok Fai Thomas, *PhD, BBS, JP*

Ms TAM Wai Chu Maria, *GBS, JP*

Ms KI Man Fung Leonie, *SBS, JP*