



香港交易所

### Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 31/12/2010

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer Sa Sa International Holdings Limited

Date Submitted 06/01/2011

#### I. Movements in Authorised Share Capital

##### 1. Ordinary Shares

(1) Stock code : 00178 Description : \_\_\_\_\_

	No. of ordinary shares	Par value ( <i>State currency</i> )	Authorised share capital ( <i>State currency</i> )
Balance at close of preceding month	<u>8,000,000,000</u>	<u>HK\$0.10</u>	<u>HK\$800,000,000</u>
Increase/(decrease)	<u>-</u>		<u>-</u>
Balance at close of the month	<u>8,000,000,000</u>	<u>HK\$0.10</u>	<u>HK\$800,000,000</u>

(2) Stock code : N/A Description : \_\_\_\_\_

	No. of ordinary shares	Par value ( <i>State currency</i> )	Authorised share capital ( <i>State currency</i> )
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____		_____
Balance at close of the month	_____	_____	_____



## II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference shares	No. of other classes of shares
	(1)	(2)		
Balance at close of preceding month	<u>1,398,510,861</u>	<u>-</u>	<u>-</u>	<u>-</u>
Increase/ (decrease) during the month	<u>1,400,774,185</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance at close of the month	<u>2,799,285,046</u>	<u>-</u>	<u>-</u>	<u>-</u>

## III. Details of Movements in Issued Share Capital

## Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Movement during the month				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled	Lapsed		
<b>1. 2002 Share Option Scheme adopted on 29/08/2002</b>						
<b>Date of grant: 30/10/2003</b>						
<b>Exercise price: HK\$1.68</b>						
<b>Note (a)</b>						
<b>Ordinary shares</b>	<b>0</b>	<b>573,996</b>	<b>0</b>	<b>0</b>	<b>573,996</b>	<b>2,202,786</b>
<i>(Note 1)</i>		<i>Note (b)</i>				<i>Note (c)</i>
<b>2. 2002 Share Option Scheme adopted on 29/08/2002</b>						
<b>Date of grant: 01/12/2004</b>						
<b>Exercise price: HK\$3.85</b>						
<b>Note (d)</b>						
<b>Ordinary shares</b>	<b>0</b>	<b>557,666</b>	<b>0</b>	<b>0</b>	<b>557,666</b>	<b>0</b>
<i>(Note 1)</i>		<i>Note (b)</i>				

## For Main Board and GEM listed issuers

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Movement during the month				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled	Lapsed		
<b>3. 2002 Share Option Scheme adopted on 29/08/2002</b>						
<b>Date of grant: 26/05/2006</b>						
<b>Exercise price: HK\$2.965</b>						
<b>Note (e)</b>						
<b>Ordinary shares</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,977,688</b>
<i>(Note 1)</i>						<b>Note (c)</b>
<b>4. 2002 Share Option Scheme adopted on 29/08/2002</b>						
<b>Date of grant: 02/03/2009</b>						
<b>Exercise price: HK\$2.19</b>						
<b>Note (f)</b>						
<b>Ordinary shares</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,000,000</b>
<i>(Note 1)</i>						<b>Note (c)</b>
<b>5. 2002 Share Option Scheme adopted on 29/08/2002</b>						
<b>Date of grant: 30/09/2010</b>						
<b>Exercise price: HK\$6.32</b>						
<b>Note (g)</b>						
<b>Ordinary shares</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30,000</b>	<b>0</b>	<b>0</b>
<i>(Note 1)</i>				<b>Note (b)</b>		
				Total A. (Ordinary shares)	<b>1,131,662</b>	
				(Preference shares)	-	
				(Other class)	-	
Total funds raised during the month from exercise of options (State currency)					<b>HK\$3,111,327.38</b>	

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <b>N/A</b> _____ _____						
( / / )						
Stock code (if listed) _____						
Class of shares issuable ( <i>Note 1</i> ) _____						
Subscription price _____						
EGM approval date (if applicable) (dd/mm/yyyy) _____		( / / )				
2. <b>N/A</b> _____ _____						
( / / )						
Stock code (if listed) _____						
Class of shares issuable ( <i>Note 1</i> ) _____						
Subscription price _____						
EGM approval date (if applicable) (dd/mm/yyyy) _____		( / / )				
3. <b>N/A</b> _____ _____						
( / / )						
Stock code (if listed) _____						
Class of shares issuable ( <i>Note 1</i> ) _____						
Subscription price _____						
EGM approval date (if applicable) (dd/mm/yyyy) _____		( / / )				
4. <b>N/A</b> _____ _____						
( / / )						
Stock code (if listed) _____						
Class of shares issuable ( <i>Note 1</i> ) _____						
Subscription price _____						
EGM approval date (if applicable) (dd/mm/yyyy) _____		( / / )				
				Total B. (Ordinary shares) _____		
				(Preference shares) _____		
				(Other class) _____		

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <b>N/A</b> _____ _____ _____						
Stock code (if listed) _____ Class of shares issuable ( <i>Note 1</i> ) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) _____ ( / / )						
2. <b>N/A</b> _____ _____ _____						
Stock code (if listed) _____ Class of shares issuable ( <i>Note 1</i> ) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) _____ ( / / )						
3. <b>N/A</b> _____ _____ _____						
Stock code (if listed) _____ Class of shares issuable ( <i>Note 1</i> ) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) _____ ( / / )						
4. <b>N/A</b> _____ _____ _____						
Stock code (if listed) _____ Class of shares issuable ( <i>Note 1</i> ) _____ Subscription price _____ EGM approval date (if applicable) (dd/mm/yyyy) _____ ( / / )						
					Total C. (Ordinary shares) _____ (Preference shares) _____ (Other class) _____	



## Other Movements in Issued Share Capital

Other Movements in Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Type of Issue					
1. Rights issue	At price : State currency _____	Class of shares issuable (Note 1) <u>N/A</u>	Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) ( / / )		
2. Open offer	At price : State currency _____	Class of shares issuable (Note 1) <u>N/A</u>	Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) ( / / )		
3. Placing	At price : State currency _____	Class of shares issuable (Note 1) <u>N/A</u>	Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) ( / / )		
4. Bonus issue		Class of shares issuable (Note 1) <u>Ordinary Shares</u>	Issue and allotment date : (dd/mm/yyyy) (24/12/2010) EGM approval date: (dd/mm/yyyy) (20/12/2010)	<u>1,399,642,523</u> Note (h)	<u>0</u>



For Main Board and GEM listed issuers

			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
Type of Issue					
5.	Scrip dividend	At price : State currency _____	Class of shares issuable (Note 1) <u>N/A</u> Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) ( / / )	_____	_____
6.	Repurchase of shares		Class of shares repurchased (Note 1) <u>N/A</u> Cancellation date : (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) ( / / )	_____	_____
7.	Redemption of shares		Class of shares redeemed (Note 1) <u>N/A</u> Redemption date : (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) ( / / )	_____	_____
8.	Consideration issue	At price : State currency _____	Class of shares issuable (Note 1) <u>N/A</u> Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) ( / / )	_____	_____

For Main Board and GEM listed issuers

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9. Capital reorganisation	Class of shares issuable (Note 1) <u>N/A</u> Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) ( / / )		
10. Other (Please specify)	At price : State currency _____ Class of shares issuable (Note 1) <u>N/A</u> Issue and allotment date : (dd/mm/yyyy) ( / / ) EGM approval date: (dd/mm/yyyy) ( / / )		
		Total E. (Ordinary shares) <b><u>1,399,642,523</u></b>	
		(Preference shares) _____	
		(Other class) _____	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	<b><u>1,400,774,185</u></b>
	(2)	<b><u>N/A</u></b>
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		<b><u>N/A</u></b>
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		<b><u>N/A</u></b>
<i>(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)</i>		

Remarks (if any):

Note (a): The exercise price has been adjusted to HK\$0.84 on 24 December 2010 pursuant to the bonus issue (the "Bonus Issue") of shares (on the basis of one bonus share for every one existing issued share held on 20 December 2010) approved by the shareholders of the Company at the extraordinary general meeting on 20 December 2010.

Note (b): Before the Bonus Issue.

Note (c): The no. of new shares which may be issued as at the close of the month has been adjusted on 24 December 2010 pursuant to the Bonus Issue.

Note (d): The exercise price has been adjusted to HK\$1.925 on 24 December 2010 pursuant to the Bonus Issue.

Note (e): The exercise price has been adjusted to HK\$1.4825 on 24 December 2010 pursuant to the Bonus Issue.

Note (f): The exercise price has been adjusted to HK\$1.095 on 24 December 2010 pursuant to the Bonus Issue.

Note (g): The exercise price has been adjusted to HK\$3.16 on 24 December 2010 pursuant to the Bonus Issue.

Note (h): The Bonus Issue was made on the basis of one bonus share for every one existing issued share held on 20 December 2010.

Submitted by:                     **Mak Sum Wun Simmy**                    

Title:                     **Company Secretary**                      
(Director, Secretary or other duly authorised officer)

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Notes :

1. *State the class of shares (e.g. ordinary, preference or other).*
2. *If there is insufficient space, please append the prescribed continuation sheet.*