



making life beautiful

SA SA INTERNATIONAL HOLDINGS LIMITED

莎莎國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 178)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (“Board”) of Sa Sa International Holdings Limited (“Company”) is pleased to announce that Ms. Ki Man Fung, Leonie, J.P., (“Ms. Ki”) has been appointed as an independent non-executive director (“INED”) of the Company, members of the audit and compensation committees with effect from 15 December 2006.

The Board of the Company is pleased to announce that Ms. Ki has been appointed as an INED of the Company, members of the audit and compensation committees. Save as the above, Ms. Ki does not hold any positions with the Company or any other members of the Company and its subsidiaries.

Subject to the provisions of the articles of association of the Company including but without limitation to retirement by rotation and re-election and other applicable laws and/or regulatory requirements including the rules (“Listing Rules”) governing the listing of securities on The Stock Exchange of Hong Kong Limited (“Stock Exchange”), the appointment is for a term of three years commencing from 15 December 2006 to 14 December 2009 (both days inclusive) and Ms. Ki has not entered into any service contract with the Company. Subject to the approval by the shareholders in annual general meetings during the term, Ms. Ki shall receive a director’s fee, pursuant to her letter of appointment, in the sum of HK\$257,400 per annum which is determined by the Board with reference to her duties and responsibilities, experience, industry standards and prevailing market conditions.

Ms. Ki has neither interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance nor any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Ms. Ki, aged 59, graduated at University of Hong Kong, has more than 30 years’ experience in integrated communication and marketing services, especially in advertising and public relations. She is a trained copywriter and has won many local and international creative awards.

She was the founder, partner and chairman/chief executive officer of Grey Hong Kong Advertising Limited from 1978 to 1995 and Grey China Advertising Limited from 1992 to 1995.

Ms. Ki is an INED of Clear Media Limited whose shares are listed on the Stock Exchange since 2004. Other than the above, she has not held any directorship in other listed public companies in the last three years. Ms. Ki joined New World China Enterprises Projects Limited as managing director since November 1997 and Kunming New World First Bus Services Limited as director.

Ms. Ki was the chief executive of The Better Hong Kong Foundation, a non-profit making, apolitical organization with the aim of promoting business confidence and ensuring prosperity in the 1997 handover. She was also the executive director for the “HK97 Extravaganza”, a 1 July 1997 celebration staged in the Victoria Harbour to commemorate the return of Hong Kong to China.

She was also a council member of UNICEF and life member of the Children’s Cancer Foundation since 1990s and was member of the World’s Presidents’ Organization and Young Presidents Organization. She is also a member of the Asian Advisory Board of Cheng Yu Tung Management Institute, Richard Ivey School of Business (University of Western Ontario, Canada), Hong Kong since 2000.

Ms. Ki has been appointed by the chief executive of Hong Kong Special Administrative Region of the People’s Republic of China (“Hong Kong”) to sit on the advisory council on food and environmental hygiene as member from 2001 to 2003, council member of Open University of Hong Kong from 2000 to 2006 and court and council member of Lingnan University from December 2006. In addition, she serves as a member of the advisory panel on the consultancy study on creative industries in Hong Kong (CPU) from 2001 to 2006, and an advisory committee member of the Electrical and Mechanical Services Department, Hong Kong since 2003. She was appointed Justice of Peace and member of the Commission for Strategic Development of Hong Kong in 2005 and a CPPCC member of Yunnan province since 2002.

Save as the above, the Company is neither aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor information required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) – (v) of the Listing Rules.

The Board would like to extend its warmest welcome to Ms. Ki for joining the Company.

By Order of the Board
Kwok Siu Ming, Simon
Chairman and Chief Executive Officer

Hong Kong, 15 December 2006

As at the date of this announcement, the Board comprises of the following directors:

Executive Directors:

Mr. Kwok Siu Ming, Simon (*Chairman*)
Mrs. Kwok Law Kwai Chun, Eleanor (*Vice-chairman*)
Mr. Look Guy (*Chief Financial Officer*)

Non-executive Director:

Mrs. Lee Look Ngan Kwan, Christina

Independent Non-executive Directors:

Professor Chan Yuk Shee, J.P.
Ms. Ki Man Fung, Leonie, J.P.
Dr. Leung Kwok Fai, Thomas, J.P.
Ms. Tam Wai Chu, Maria, GBS, J.P.

“Please also refer to the published version of this announcement in South China Morning Post.”