Listed Company Information

SA SA INT'L<00178> - Results Announcement

SA SA INTERNATIONAL HOLDINGS LTD. announced on 30/11/2006:

(stock code: 00178) Year end date: 31/03/2007

Currency: HKD Auditors' Report: N/A

Interim report reviewed by: Both Audit Committee and Auditors

(Unaudited) (Unaudited) Last Current Corresponding Period Period from 01/04/2005 from 01/04/2006 to 30/09/2006 to 30/09/2005 ('000 ('000 Note : 1,340,694 1,170,348 Turnover Profit/(Loss) from Operations : 93,391 80,130 Finance cost Share of Profit/(Loss) of : N/A N/A Associates : N/A N/A Share of Profit/(Loss) of Jointly Controlled Entities : N/A N/A : 75,309 Profit/(Loss) after Tax & MI 67,794 % Change over Last Period : +11.1 EPS/(LPS)-Basic (in dollars) 0.051 : 0.056 -Diluted (in dollars) : 0.055 0.050 : N/A N/A 67,794 : 75,309

Extraordinary (ETD) Gain/(Loss) Profit/(Loss) after ETD Items Interim Dividend per Share : 3.0 CENTS 3.0 CENTS Special Dividend per Share : 3.0 CENTS 3.0 CENTS (Specify if with other : N/A N/A

options)

B/C Dates for Interim and Special

Dividend : 18/12/2006 to 19/12/2006 bdi.

Payable Date : 28/12/2006

B/C Dates for (-)

General Meeting : N/A Other Distribution for : N/A

Current Period

B/C Dates for Other Distribution : N/A

Remarks:

1. Basis of preparation

This condensed consolidated interim financial information for the halfyear ended 30th September 2006 has been prepared in accordance with HKAS 'Interim financial reporting'. The interim condensed financial information should be read in conjunction with the annual financial statements for the year ended 31st March 2006.

The accounting policies adopted are consistent with those of the annual financial statements for the year ended 31st March 2006.

The following new standards, amendments to standards and interpretations are mandatory for financial year ending 31st March 2007.

- Amendment to HKAS 19, 'Actuarial gains and losses, group plans and disclosures';
- Amendment to HKAS 39, Amendment 'The fair value option'; Amendment to HKAS 21, Amendment 'Net investment in a foreign operation';
- Amendment to HKAS 39, Amendment 'Cash flow hedge accounting of forecast intragroup transactions';
- Amendment to HKAS 39 and HKFRS 4, Amendment 'Financial guarantee
- contracts';
 HKFRS 6, 'Exploration for and evaluation of mineral resources';
- HK(IFRIC)-Int 4, 'Determining whether an arrangement contains a
- HK(IFRIC)-Int 5, 'Rights to interests arising from decommissioning, restoration and environmental rehabilitation
- HK(IFRIC)-Int 6, 'Liabilities arising from participating in a specific market - waste electrical and electronic equipment'; and
- HK(IFRIC)-Int 7, 'Applying the Restatement Approach under HKFRS

The adoption of the above has no material impact on the Group's condensed consolidated interim financial information.

The following new standards, amendments to standards and interpretations have been issued but are not effective for the year ended 31 March 2007 and have not been early adopted. Management is currently assessing the

impact of those new standards, amendments to standards and interpretations:

- HK(IFRIC)-Int 8, 'Scope of HKFRS 2';
 HK(IFRIC)-Int 9, 'Reassessment of Embedded Derivatives';
 HK(IFRIC)-Int10, 'Interim Financial Reporting and Impairment';
 HKFRS 7, 'Financial instruments: Disclosures'; and
- HKFRS 7, 'Financial instruments: Disclosures HKAS 1, 'Amendments to capital disclosures'.
- 2. Earnings per share
- (a) The calculation of basic and diluted earnings per share is based on the Group's profit attributable to equity holders of the Company during the period of HK\$75,309,000 (2005: HK\$67,794,000).
- (b) The calculation of basic earnings per share is based on the weighted average of 1,348,641,566 (2005: 1,325,515,699) shares in issue during the period.
- (c) The calculation of diluted earnings per share is based on the weighted average of 1,348,641,566 (2005: 1,325,515,699) shares in issue during the period plus the weighted average of 15,766,137 (2005: 32,059, 173) shares deemed to be issued if all outstanding share options granted under the share option scheme of the Company had been exercised.