



SA SA INTERNATIONAL HOLDINGS LIMITED

莎莎國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 178)

CHANGE IN DIRECTORSHIP

The board of directors (“Board”) of Sa Sa International Holdings Limited (“Company”) is pleased to announce that Miss Tam Wai Chu, Maria, GBS, J.P., (“Ms. Tam”) has been appointed as an independent non-executive director of the Company (“INED”) with effect from 24th June 2004.

Ms. Tam, aged 58, was educated at London University. She qualified as a barrister-at-law at Gray’s Inn, London, and practised in Hong Kong. She was a member of the Preparatory Committee for the Hong Kong Special Administrative Region (P.R.C.) and Hong Kong Affairs Advisor (P.R.C.). She is a board member of Airport Authority Hong Kong and the Urban Renewal Authority, and a member of the Policy Committee of the Independent Commission Against Corruption. She is a deputy to the National People’s Congress of The People’s Republic of China and a member of the Hong Kong Basic Law Committee. She is also a member of various community services.

Save as the directorship with the Company mentioned above, Ms. Tam does not hold any positions with the Company or any other members of the Group. Ms. Tam has neither interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance nor any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Ms. Tam has not entered into any service contract with the Company and she is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company.

The Board would like to extend its warmest welcome to Ms. Tam for joining the Company.

The Board also announces that Mrs. Lee Look Ngan Kwan, Christina, currently an INED, has been re-designated as a non-executive director of the Company with effect from 24th June 2004.

As at the date of this announcement, the Board comprises of the following directors:–

Executive Directors:

Mr. Kwok Siu Ming, Simon
Mrs. Kwok Law Kwai Chun, Eleanor
Mr. Look Guy

Independent Non-executive Directors:

Professor Chan Yuk Shee
Dr. Leung Kwok Fai, Thomas, J.P.
Ms. Tam Wai Chu, Maria, GBS, J.P.

Non-executive Director:

Mrs. Lee Look Ngan Kwan, Christina

By Order of the Board
Kwok Siu Ming, Simon
Chairman and Chief Executive Officer

Hong Kong, 24th June 2004

“Please also refer to the published version of this announcement in China Daily”.