



Sa Sa International Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

DEPARTURE OF EXECUTIVE DIRECTOR

The Board of Directors of Sa Sa International Holdings Limited ("the Company") hereby announces that due to the expiration of service contract, Mr Tong Hang Chan, Peter resigned as the Executive Director of the Company with effect from 20 May 2000.

The Board would like to thank Mr Tong for his valuable contribution to the Company during his tenure of office.

By Order of the Board
Simon Kwok
Chairman

Hong Kong, 20 May, 2000

"Please also refer to the published version of this announcement in the South China Morning Post"