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## **APPOINTMENT OF CHAIRMAN OF THE BOARD AND MANAGING DIRECTOR**

The board of directors (the “Director(s)”) (the “Board”) of Safety Godown Company, Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announces the following changes:

### **APPOINTMENT OF CHAIRMAN OF THE BOARD**

The Board is pleased to announce that Mr. Lu Wing Yee, Wayne (“Mr. Lu”) has been appointed as the chairman of the Board with effect from 1 July 2025.

Mr. Lu, aged 51, was appointed as an executive Director of the Company on 12 December 2008. He has joined the Group since July 2001. Prior to his appointment as executive Director, he was the Group Manager of the Group in charge of day-to-day operations of the Group. He has extensive experience in the field of accounting, auditing, financial management and operations control. Mr. Lu holds a master degree in business administration, a bachelor degree of science in business administration and a diploma in risk management. He is also a member of The American Institute of Certified Public Accountants. Mr. Lu had previously worked for audit firm, securities and brokerage firm and listed property company. Mr. Lu is a director and shareholder of Kian Nan Financial Limited, which is a substantial shareholder of the Company. He is the son of Mr. Lu Sin, the late chairman of the Company and Ms. Chan Koon Fung, a substantial shareholder of the Company. He is also the brother of Ms. Lu Wing Man, Melissa, an executive Director of the Company.

Save as disclosed above and at the date hereof, Mr. Lu does not have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company and does not hold any directorship in other public companies listed on any securities market in Hong Kong or overseas in the last three years.

There is no service contract entered into between Mr. Lu and the Company and no fixed or proposed length of service with the Company. Mr. Lu is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. The Director’s fee and the allowance of Mr. Lu are HK\$38,100 per annum and HK\$6,000 per annum respectively which have been determined by the Board (based on the recommendation of the Remuneration and Nomination Committee). His other emolument is determined with reference to his duties and responsibilities and the Company’s performance and profitability. For the year ended 31 March 2025, Mr. Lu received a total emolument of HK\$62,400 from the Company.

As at the date of this announcement, Mr. Lu had a personal interest of 28,301,580 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

Save as disclosed herein, Mr. Lu has confirmed that there is no information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and there are no other matters relating to the aforesaid appointment that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the shareholders of the Company.

## **APPOINTMENT OF MANAGING DIRECTOR**

The Board is pleased to announce that Ms. Lu Wing Man, Melissa (“Ms. Lu”) has been appointed as the managing Director of the Company with effect from 1 July 2025.

Ms. Lu, aged 49, was appointed as an executive Director of the Company on 12 December 2023. Ms. Lu joined the Group in July 2023 and held the position of Group Manager of the Group. She has extensive experience in banking finance and financial management. Ms. Lu holds a bachelor degree of science in business administration. Prior to joining the Group, Ms. Lu worked in banking with previous post as a Managing Director and Head of Syndicated and Leveraged Finance Loans, Asia at J.P. Morgan. During her term of office at J.P. Morgan, Ms. Lu represented the bank as a board member and executive committee member of the Asia Pacific Loan Market Association. Ms. Lu is a director and shareholder of Kian Nan Financial Limited, which is a substantial shareholder of the Company. She is the daughter of Mr. Lu Sin, the late chairman of the Company and Ms. Chan Koon Fung, a substantial shareholder of the Company. She is also the sister of Mr. Lu Wing Yee, Wayne, an executive Director of the Company.

Ms. Lu has been appointed as a member of the Remuneration and Nomination Committee of the Company with effect from 1 July 2025.

Save as disclosed above and at the date hereof, Ms. Lu does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company and does not hold any other directorship in public companies listed on any securities market in Hong Kong or overseas in the last three years.

There is no service contract entered into between Ms. Lu and the Company and no fixed or proposed length of service with the Company. Ms. Lu is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. The Director’s fee and the salary and allowances of Ms. Lu are HK\$38,100 per annum and HK\$188,000 per month (with a discretionary bonus at the end of the year, subject to her performance) respectively which have been determined by the Board (based on the recommendation of the Remuneration and Nomination Committee). For the year ended 31 March 2025, Ms. Lu received a total emolument of HK\$2,688,100 from the Company. Her emolument is determined with reference to her duties and responsibilities and the Company’s performance and profitability.

As at the date of this announcement, Ms. Lu had a personal interest of 19,447,500 shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed herein, Ms. Lu has confirmed that there is no information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters relating to the aforesaid appointment that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

By Order of the Board  
**SAFETY GODOWN COMPANY, LIMITED**  
**Mui Ngar May, Joel**  
*Company Secretary*

Hong Kong, 25 June 2025

*As at the date of this announcement, the Board comprises six Directors, of which Mr. Lu Wing Yee, Wayne and Ms. Lu Wing Man, Melissa as Executive Directors; Mr. Lee Ka Sze, Carmelo as Non-executive Director; Mr. Lam Ming Leung, Mr. Leung Man Chiu, Lawrence and Mr. Wong Wilkie as Independent Non-executive Directors.*