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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

FURTHER DELAY IN DISPATCH OF CIRCULAR IN RELATION TO THE DISCLOSEABLE TRANSACTION

Reference is made to the Company's announcements dated 17 July 2008 in relation to the discloseable transaction involving the Option Agreement and 7 August 2008 in relation to the delay in dispatch of the Circular, respectively. The Board announces that there will be a further delay in dispatch of the Circular to on or before 22 August 2008.

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the Company's announcements dated 17 July 2008 in relation to the discloseable transaction involving the Option Agreement (the "**1st Announcement**") and 7 August 2008 in relation to the delay in dispatch of a circular (the "**Circular**") regarding the discloseable transaction disclosed in the 1st Announcement (the "**2nd Announcement**"), respectively. The Board announces that there will be a further delay in dispatch of the Circular to on or before 22 August 2008. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the 1st Announcement and the 2nd Announcement.

In relation to the 2nd Announcement, the Stock Exchange has granted a waiver to the Company from strict compliance with Rules 14.38 of the Listing Rules so as to postpone the dispatch date of the Circular to on or before 13 August 2008.

There will be a further delay in dispatch of the Circular as additional time is required by the Company to prepare all the information required to be incorporated in the Circular including but not limited to the terms and conditions of a supplemental option agreement to be entered into between the Company and Hennabun PT in connection with, among others, the extension of the Exercise Date of the Option. The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38 of the Listing Rules so as to postpone the dispatch date of the Circular to on or before 22 August 2008.

By order of the Board of
Mascotte Holdings Limited
Lo Yuen Wa Peter
Acting Chief Executive Officer

Hong Kong, 13 August 2008

As at the date of this announcement, the Board comprises Mr. Peter Temple Whitelam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Au Yeung Kai Chor and Mr. Lam Suk Ping as executive Directors, Mr. Chan Sze Hung, Ms. Kristi L Swartz and Ms. Hui Wai Man, Shirley as independent non-executive Directors.