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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

DELAY IN DISPATCH OF CIRCULAR IN RELATION TO THE DISCLOSEABLE TRANSACTION

Reference is made to the announcement of the Company dated 17 July 2008 in relation to the discloseable transaction involving the Option Agreement. The Board announces that there will be a delay in dispatch of the Circular to on or before 13 August 2008.

DELAY IN DISPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 17 July 2008 (the “**Announcement**”) in relation to the discloseable transaction involving the Option Agreement. The Board announces that there will be a delay in dispatch of the Circular to on or before 13 August 2008. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to Rule 14.38 of the Listing Rules, a circular issued by the Company containing, among other things, further particulars of the discloseable transaction (the “**Circular**”) must be dispatched to the shareholders within 21 days after the publication of the Announcement (i.e. on or before 7 August 2008).

A typhoon no.8 signal was hoisted yesterday which rendered the Company unable to proceed with the updating of the Circular. Additional time is required by the Company to prepare all the information to be incorporated in the Circular including but not limited to the latest development on the repayment of the outstanding amount of the Loan into the Circular. The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38 of the Listing Rules so as to postpone the dispatch date of the Circular to on or before 13 August 2008.

By order of the Board of
Mascotte Holdings Limited
Lo Yuen Wa Peter
Acting Chief Executive Officer

Hong Kong, 7 August 2008

As at the date of this announcement, the Board comprises Mr. Peter Temple Whitelam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Au Yeung Kai Chor and Mr. Lam Suk Ping as executive Directors, Mr. Chan Sze Hung, Ms. Kristi L Swartz and Ms. Hui Wai Man, Shirley as independent non-executive Directors.