



# MASCOTTE HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 136)**

## **ANNOUNCEMENT PURSUANT TO RULE 13.09(1) OF THE LISTING RULES**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

On 10 June 2008, the Borrower has repaid a total amount of approximately HK\$49,933,333 to the Company, (i) HK\$40,000,000 of which is the partial repayment of the outstanding First Repayment Loan; (ii) HK\$5,000,000 of which is the Extension Fee and (iii) HK\$4,933,333 of which is all the interest accrued on the total outstanding principal amount of the Loan from 20 May 2008 to 10 June 2008 (both days inclusive).

A total amount of HK\$60,000,000 representing the remaining of the First Repayment Loan remains outstanding as at the date of this Announcement. The Company and Mr. Zeng Jian, who is the guarantor of the Loan, have agreed to further extend the repayment date of the Remaining First Repayment Loan from 10 June 2008 to 26 June 2008. Together with the interest accrued on the Remaining First Repayment Loan, a total amount of HK\$61,600,000 shall be paid by the Borrower to the Company on or before 26 June 2008.

As referred to the Announcement, the Borrower remains obliged to pay a total amount of approximately HK\$105,000,000 to the Company on or before 10 July 2008 comprising (i) HK\$100,000,000 (the "Second Repayment Loan"), being the remaining half of the total outstanding principal amount of the Loan; and (ii) approximate amount of HK\$5,000,000, being the interest accrued on the Second Repayment Loan for the period from 11 June 2008 to 10 July 2008 (both days inclusive) for which the Second Repayment Loan is subject to early repayment.

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules. Reference is made to the announcement of the Company dated 30 May 2008 (the "Announcement") in relation to the repayment schedule of the Loan. Unless otherwise defined, capitalised terms herein shall have the same meanings as defined in the Announcement.

Pursuant to the Announcement, the Borrower shall pay to the Company a total amount of approximately HK\$109,933,333 on or before 10 June 2008 (the "First Repayment Date") comprising (i) HK\$100,000,000 (the "First Repayment Loan"), representing half of the total outstanding principal amount of Loan; (ii) HK\$933,333 being the interest accrued on the total outstanding principal amount of the Loan for the period from 20 May 2008 to 29 May 2008 (both days inclusive); (iii) HK\$4,000,000 being the interest accrued on the total outstanding principal amount of the Loan for the period from 30 May 2008 to 10 June 2008 (both days inclusive); and (iv) HK\$5,000,000, being an extension fee in consideration of extending the Repayment Date (the "Extension Fee").

On 10 June 2008, the Borrower repaid a total amount of approximately HK\$49,933,333 to the Company (i) HK\$40,000,000 of which is the partial repayment of the outstanding First Repayment Loan; (ii) HK\$5,000,000 of which is the Extension Fee and (iii) HK\$4,933,333 of which is all the interest accrued on the total outstanding principal amount of the Loan from 20 May 2008 to 10 June 2008 (both days inclusive).

A total amount of HK\$60,000,000 representing the remaining of the First Repayment Loan remains outstanding as at the date of this Announcement. The Company and Mr. Zeng Jian, who is the guarantor of the Loan, have agreed to further extend the repayment date of the remaining of the First Repayment Loan in the amount of HK\$60,000,000 (the “Remaining First Repayment Loan”) from 10 June 2008 to 26 June 2008. Together with the interest accrued on the Remaining First Repayment Loan, the total amount of HK\$61,600,000 shall be paid by the Borrower to the Company on or before 26 June 2008.

As referred to the Announcement, the Borrower remains obliged to pay a total amount of approximately HK\$105,000,000 to the Company on or before 10 July 2008 comprising (i) HK\$100,000,000 (the “Second Repayment Loan”), being the remaining half of the total outstanding principal amount of the Loan; and (ii) approximate amount of HK\$5,000,000 being the interest accrued on the Second Repayment Loan for the period from 11 June 2008 to 10 July 2008 (both days inclusive) for which the Second Repayment Loan is subject to early repayment.

By order of the Board of  
**Mascotte Holdings Limited**  
**Chung, Wilson**  
*Deputy Chairman and Managing Director*

Hong Kong, 10 June 2008

*As at the date of this announcement, the Board comprises Mr. Peter Temple Whitelam (Chairman), Mr. Chung, Wilson (Deputy Chairman and Managing Director), Mr. Au Yeung Kai Chor and Mr. Lam Suk Ping as executive Directors, Mr. Chan Sze Hung, Ms. Kristi L Swartz and Ms. Hui Wai Man, Shirley as independent non-executive Directors.*