



MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 136)

RESULTS OF SPECIAL GENERAL MEETING HELD ON 6 MAY 2008 IN RELATION TO REFRESHMENT OF ISSUE MANDATE TO ISSUE AND ALLOT SHARES REFRESHMENT OF SCHEME MANDATE LIMIT UNDER THE SHARE OPTION SCHEME CHANGE OF AUDITORS AND RE-ELECTION OF RETIRING DIRECTORS

The Board announces that the resolution to approve the Refreshment of Issue Mandate was duly passed, as ordinary resolution, by the Independent Shareholders of the Company at the SGM held on 6 May 2008, by way of poll.

The Board also announces that the resolutions to approve the appointment of Mazars CPA Limited as the auditors of the Company, the refreshment of scheme mandate limit under the share option scheme of the Company and the re-election of Mr. Chung, Wilson as executive Director and Ms. Hui Wai Man, Shirley as independent non-executive Director were duly passed, as ordinary resolutions, by the shareholders of the Company at the SGM by way of show of hands.

Reference is made to the circular of Mascotte Holdings Limited (the “**Company**”) dated 21 April 2008 (the “**Circular**”). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Circular.

The board of directors of the Company (the “**Board**”) announces that the resolution to approve the refreshment of the issue mandate to issue and allot shares of the Company (“**Refreshment of Issue Mandate**”) was duly passed, as ordinary resolution, by the Independent Shareholders of the Company at the Special General Meeting (“**SGM**”) held on 6 May 2008, by way of poll. The poll result is as follows:

Resolution	No. of Votes (%)	
	For	Against
To approve the Refreshment of Issue Mandate	1,064,098,000 (100%)	Nil (0%)

As at the date of the SGM, the Company's total number of issued shares was 1,906,160,100 shares. Pursuant to Rule 13.36(4)(a) of the Listing Rules, as the Company has no Controlling Shareholders, the Directors (excluding the independent non-executive directors) and their Associates were required to abstain from voting in favour of the resolution in respect of the Refreshment of Issue Mandate. Mr. Lam Suk Ping (being an executive Director) (together with his Associates) holding, in aggregate, 2,000,000 shares (representing approximately 0.1% of the issued share capital of the Company), was required to abstain from voting on the above resolution at the SGM and has abstained from voting on such resolution at the SGM. As a result, only the Independent Shareholders holding a total of 1,904,160,100 shares, representing approximately 99.9% of the existing issued share capital of the Company, were entitled to attend and vote for or against the above resolution at the SGM. None of the shareholders were entitled to attend and vote only against the resolutions at the SGM.

Tricor Secretaries Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineers for the poll at the SGM in respect of the resolution for the Refreshment of Issue Mandate.

The Board also announces that the resolutions to approve the appointment of Mazars CPA Limited as the auditors of the Company, the refreshment of scheme mandate limit under the share option scheme of the Company and the re-election of Mr. Chung, Wilson as executive Director and Ms. Hui Wai Man, Shirley as independent non-executive Director were duly passed, as ordinary resolutions, by the shareholders of the Company at the SGM by way of show of hands.

On behalf of the Board
Mascotte Holdings Limited
Chung, Wilson
Deputy Chairman and Managing Director

Hong Kong, 6 May 2008

As at the date of this announcement, the Board comprises Mr. Peter Temple Whitelam (Chairman), Mr. Chung, Wilson (Deputy Chairman and Managing Director), Mr. Au Yeung Kai Chor and Mr. Lam Suk Ping as executive Directors, Mr. Chan Sze Hung, Ms. Kristi L Swartz and Ms. Hui Wai Man, Shirley as independent non-executive Directors.