



# MASCOTTE HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 136)**

## **CLARIFICATION ANNOUNCEMENT IN RELATION TO APPOINTMENT OF AUDITORS**

The Company clarifies that pursuant to the bye-laws of the Company, the approval of the Shareholders in respect of the appointment of Mazars as auditors of the Company shall be required. The Company will convene a SGM for the purpose of considering and approving such appointment as soon as practicable.

Reference is made to the announcement of Mascotte Holdings Limited (the “Company”) dated 10 April 2008 in relation to, among other things, the appointment of Mazars CPA Limited (“Mazars”) as auditors of the Company. The Company wishes to clarify that pursuant to the bye-laws of the Company, the approval of the shareholders of the Company (“Shareholders”) in respect of such appointment shall be required. The Company will convene a special general meeting (“SGM”) for the purpose of considering and approving such appointment and a circular containing further information on the matter together with a notice convening the SGM will be dispatched to the Shareholders as soon as practicable.

By order of the Board  
**Mascotte Holdings Limited**  
**Mr. Peter Temple Whitelam**  
*Chairman*

Hong Kong, 11 April 2008

*As at the date of this announcement, the Board comprises Mr. Peter Temple Whitelam (Chairman), Mr. Chung, Wilson (Deputy Chairman and Managing Director), Mr. Au Yeung Kai Chor and Mr. Lam Suk Ping as executive Directors, Mr. Chan Sze Hung, Ms. Kristi L Swartz and Ms. Hui Wai Man, Shirley as independent non-executive Directors.*