



MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 136)

CHANGE IN DIRECTORSHIP

Ms. Hui Wai Man, Shirley has been appointed as an independent non-executive director and a member of Audit Committee and Remuneration Committee of the Company with effect from 31 March 2008.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Mascotte Holdings Limited (the “Company”) announces that, with effect from 31 March 2008, Ms. Hui Wai Man, Shirley (“Ms. Hui”) has been appointed as an independent non-executive director and a member of Audit Committee and Remuneration Committee of the Company.

Ms. Hui Wai Man, Shirley, aged 40, is a practicing accountant in Hong Kong. She has over 20 years of professional experience in public accounting and corporate finance. She is a fellow of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants, the Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Chartered Secretaries. Ms. Hui is entitled to receive an annual director’s fee of HK\$120,000 by reference to her duties and responsibilities of the Company.

Save as disclosed above, Ms. Hui:

- (a) did not hold any directorships in other listed public company in the last three years, except for Ms. Hui is currently the non-executive director and chairman of Eco-Tek Holdings Limited and the independent non-executive director of (i) Fortuna International Holdings Limited; (ii) Freeman Corporation Limited and (iii) New Media Group Holdings Limited, which are listed on the Stock Exchange of Hong Kong Limited;
- (b) has not entered into any written service contract between the Company but will hold office until the forthcoming annual general meeting of the Company after her appointment and will be eligible for re-election at that meeting and is thereafter subject to rotation requirements and re-election pursuant to the Bye-Laws of the Company;
- (c) as at the date of this announcement, does not interested in and does not hold any short position in any shares or underlying shares in or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance;
- (d) save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) relating to her appointment of independent non-executive director of the Company; and

- (e) is not connected with any directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

The Board would like to extend a warm welcome to Ms. Hui joining the Company.

By order of the Board
Mascotte Holdings Limited
Ms. Chan Oi Ling, Maria Olimpia
Chairperson

Hong Kong, 31 March 2008

As at the date of this announcement, the Board comprises Ms. Chan Oi Ling, Maria Olimpia (Chairperson) and Mr. Chung, Wilson (Managing Director), Mr. Au Yeung Kai Chor and Mr. Peter Temple Whitelam as Executive Directors, Mr. Lui Wai Shan, Wilson, Mr. Cheung Ngai Lam, Mr. Chan Sze Hung, Ms. Kristi L Swartz and Ms. Hui Wai Man, Shirley as Independent Non-executive Directors.