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儒意控股
RUYI HOLDINGS

China Ruyi Holdings Limited

中國儒意控股有限公司

(a company incorporated in Bermuda with limited liability)

(Stock Code: 136)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE SUBSCRIPTION OF NEW SHARES PURSUANT TO THE SUBSCRIPTION
AGREEMENTS UNDER GENERAL MANDATE**

Reference is made to the announcement of the Company dated 28 January 2025 in relation to, among others, the subscription of new shares by TFI Investment pursuant to the TFI Investment Subscription Agreement under the General Mandate (the “**Announcement**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to provide the following additional information about TFI Investment:

TFI Explorer SP (the “**Fund**”) is a segregated portfolio of TFI Investment, an exempted company incorporated under the laws of the Cayman Islands and registered as a segregated portfolio company. TFI Asset Management Limited, which is indirectly wholly-owned by Tianfeng Securities Co., Ltd. (a company listed on the Shanghai Stock Exchange (stock code: 601162)), is appointed as the investment manager of the Fund. The Fund’s participating shares are wholly owned by AKJ Hong Kong Limited, which is indirectly owned as to 50% by AK Jensen Investment Management Limited (the “**Investor**”). The Investor, which is indirectly owned as to 33.94% by Duncan Paul Saville and a globally well-known asset manager, collectively managing over US\$24 billion assets with its affiliates. The remaining 50% issued shares in AKJ Hong Kong Limited are indirectly owned by ADJ Capital Holdings Limited, whose issued share capital is owned as to one-third by Ching Jason and as to two-thirds equally by two Hong Kong residents. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Fund, TFI Investment, TFI Asset Management Limited, Tianfeng Securities Co., Ltd, AKJ Hong Kong Limited, AK Jensen Investment Management Limited, ADJ Capital Holdings Limited and their respective ultimate beneficial owner(s) are Independent Third Parties as at the date of this announcement. It is expected that TFI Investment will not become a substantial shareholder of the Company immediately after the relevant Share Subscription.

Save as disclosed above, all other information in the Announcement in relation to TFI Investment remains unchanged.

By order of the Board
China Ruyi Holdings Limited
Ke Liming
Chairman

Hong Kong, 14 February 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. Ke Liming and Mr. Zhang Qiang; the Non-Executive Director of the Company is Mr. Yang Ming; and the Independent Non-Executive Directors of the Company are Mr. Chau Shing Yim, David, Mr. Nie Zhixin, Mr. Chen Haiquan and Professor Shi Zhuomin.