



MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

UNUSUAL TRADING VOLUME AND PRICE MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Mascotte Holdings Limited has noted the recent increase in the price and recent increase in the trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increase in the price and such increase in the trading volume.

The Board also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of Mascotte Holdings Limited the Board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board of
Mascotte Holdings Limited
Ms. Chan Oi Ling, Maria Olimpia
Chairperson

Hong Kong, 31 January 2008

As at the date of this notice, the Executive Directors of the Company are Ms. Chan Oi Ling, Maria Olimpia (Chairperson), Mr. Chung, Wilson (Managing Director), Mr. Au Yeung Kai Chor and Mr. Peter Temple Whitelam, and the Independent Non-executive Directors of the Company are Mr. Wong Yui Leung, Larry, Mr. Lui Wai Shan, Wilson, Mr. Cheung Ngai Lam and Mr. Chan Sze Hung.