



RAZER ANNOUNCES SHAREHOLDERS' APPROVAL OF PRIVATISATION

- **94.74% of the total number of shares voted by Disinterested Shareholders were in favour**
- **Scheme Shareholders and RSU Holders will be paid HK\$2.82 per share in cash, representing a premium of 55.8% over the closing price of the Shares on 27 October 2021 (being the last trading day prior to which there were irregular trading volumes and price movements in the Shares)**
- **RSU Holders will, upon the satisfaction of the relevant vesting and other conditions, be paid HK\$2.82 per RSU on a staggered basis within 7 business days following the vesting dates of the relevant RSUs**
- **Razer's listing on the Hong Kong Stock Exchange is expected to be withdrawn on 13 May 2022**

Hong Kong, April 26, 2022 – Razer™ (“Razer” or the “Company”, together with its subsidiaries, the “Group”, Hong Kong Stock Code: 1337), the leading global lifestyle brand for gamers, announced that the proposed withdrawal of listing of the Company (“Proposal”) by Ouroboros (I) Inc. (“Offeror”) by way of Scheme of Arrangement (“Scheme”) was approved at the Court Meeting and General Meeting held earlier today.

All resolutions in relation to the Scheme were approved by the shareholders at the Court Meeting and the General Meeting. 94.74% of the total number of shares voted by Disinterested Shareholders in person or by proxy at the Court Meeting were in favour of the Scheme. 465 of the 481 Scheme Shareholders present and voting by proxy, representing 94.74% of the value of the Scheme Shares, voted at the Court Meeting were in favour of the Scheme. The announcement of the results of the Court Meeting and the General Meeting has been posted on the website of the Hong Kong Stock Exchange (“Stock Exchange”).

“I am pleased that the privatisation of Razer has been approved by the Company’s shareholders. I would like to thank our shareholders for their support of Razer as we expanded our unique gamer-centric ecosystem and market presence in recent years. We look forward to developing our ecosystem of hardware, software and services in our next phase as a private company,” said **Min-Liang Tan, Co-Founder and CEO of Razer**.

The Scheme remains subject to the fulfilment or waiver (as applicable) of certain conditions, including sanction by the Grand Court in the petition hearing on 6 May 2022.

A cancellation consideration of HK\$2.82 per share in cash, *representing a premium of 55.8% over the closing price of HK\$1.81 per Share as quoted on the Stock Exchange on 27 October 2021, being the Undisturbed Date, will be paid to Scheme Shareholders on or before Friday, 20 May 2022. RSU Holders will, upon the satisfaction of the relevant vesting and other conditions, be paid HK\$2.82 per RSU on a staggered basis within 7 business days following the vesting dates of the relevant RSUs.

Subsequent announcements will be made on the websites of Razer and the Stock Exchange for the finalised dates pertaining to the expected timetable.



NEXT STEPS AND EXPECTED TIMETABLE

- Expected latest time for trading of Shares on the Stock Exchange 4:10 p.m. on Wed, 27 April 2022
- Latest time for lodging transfers of Shares in to qualify for entitlements under the Scheme 4:30 p.m. on Tues, 3 May 2022
- Register of members of the Company closed for determining entitlements under the Scheme (*Note 1*) from Wednesday, 4 May 2022 onwards
- Grand Court hearing of the petition for the sanction of the Scheme (*Note 2*) Friday, 6 May 2022 (Cayman Islands time)
- Announcement of (1) the results of the Grand Court hearing for the petition for the sanction of the Scheme, (2) the expected Effective Date and (3) the expected date of withdrawal of listing of Shares on the Stock Exchange posted on the website of the Stock Exchange At or before 8:30 a.m. on Tuesday, 10 May 2022
- Scheme Record Date Wednesday, 11 May 2022
- Effective Date and the RSU Proposal becomes effective (*Note 2*) Wednesday, 11 May 2022 (Cayman Islands time)
- Announcement of (1) the Effective Date and (2) the withdrawal of listing of Shares on the Stock Exchange posted on the website of the Stock Exchange at or before 8:30 a.m. on Thursday, 12 May 2022
- Expected withdrawal of listing of Shares on the Stock Exchange becomes effective (*Note 3*) 9:00 a.m. on Friday, 13 May 2022
- Latest time to despatch cheques for the cash payment under the Scheme (*Note 4*) on or before Friday, 20 May 2022

Notes 1-4: Please refer to “Expected Timetable” in today’s Joint Announcement available on the websites of [Razer](#) or [the Stock Exchange](#) for further details.

For more details, please refer to the announcement of the Group which is published in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.



ABOUT RAZER

Razer™ is the world's leading lifestyle brand for gamers.

The triple-headed snake trademark of Razer is one of the most recognized logos in the global gaming and esports communities. With a fan base that spans every continent, the company has designed and built the world's largest gamer-focused ecosystem of hardware, software and services.

Razer's award-winning hardware includes high-performance gaming peripherals and Blade gaming laptops.

Razer's software platform, with over 175 million users, includes Razer Synapse (an Internet of Things platform), Razer Chroma RGB (a proprietary RGB lighting technology system supporting thousands of devices and hundreds of games/apps), and Razer Cortex (a game optimizer and launcher).

Razer also offers payment services for gamers, youth, millennials and Gen Z. Razer Gold is one of the world's largest game payment services, and Razer Fintech provides fintech services in emerging markets.

Founded in 2005, Razer is dual-headquartered in Irvine (California) and Singapore, with regional headquarters in Hamburg and Shanghai. Razer has 18 offices worldwide and is recognized as the leading brand for gamers in the US, Europe and China.

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