



## **RAZER ISSUES POSITIVE PROFIT ALERT FOR 1H2021**

***Exceeds expectations to record a net profit of not less than US\$30 million***

**Hong Kong, July 14, 2021** – Razer™ (“Razer” or the “Company”, Hong Kong Stock Code: 1337), the leading global lifestyle brand for gamers, announces that, based on the unaudited management accounts of the Group for the six months ended June 30, 2021, the Company expects to record a profit after tax (“net profit”) of not less than US\$30 million for the six months ended June 30, 2021, as compared to a loss after tax of US\$17.7 million for the six months ended June 30, 2020.

“Razer has had a phenomenal first half of 2021 with revenue reaching new heights, continued gross margin expansion, and a better-than-expected net profit of not less than US\$30 million. We are proud of our performance thus far and have confidence that Razer is on track to continue to achieve strong levels of revenue growth and ongoing profitability throughout the year,” **said Min-Liang Tan, Co-Founder and CEO of Razer.**

The expected improvement in net profit for the Group is mainly due to:

- the higher than expected revenue growth;
- continued improvements of gross profit margin; and
- continued improvements in operating expenses management.

The information set out above represents a preliminary assessment based on the Group’s management accounts which have not been audited or reviewed by the Company’s auditors. Please refer to the announcement made by Razer on [www.hkexnews.hk](http://www.hkexnews.hk) and [investor.razer.com](http://investor.razer.com) on July 14, 2021, which is published in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for further details, and the interim results announcement of the Company which will be published in August 2021.



## **ABOUT RAZER**

Razer™ is the world's leading lifestyle brand for gamers.

The triple-headed snake trademark of Razer is one of the most recognized logos in the global gaming and esports communities. With a fan base that spans every continent, the company has designed and built the world's largest gamer-focused ecosystem of hardware, software and services.

Razer's award-winning hardware includes high-performance gaming peripherals and Blade gaming laptops.

Razer's software platform, with over 125 million users, includes Razer Synapse (an Internet of Things platform), Razer Chroma RGB (a proprietary RGB lighting technology system supporting thousands of devices and hundreds of games/apps), and Razer Cortex (a game optimizer and launcher).

Razer also offers payment services for gamers, youth, millennials and Generation Z. Razer Gold is one of the world's largest game payment services, and Razer Fintech provides fintech services in emerging markets.

Founded in 2005 and dual-headquartered in Irvine (California) and Singapore, Razer has 17 offices worldwide and is recognized as the leading brand for gamers in the USA, Europe and China. Razer is listed on the Hong Kong Stock Exchange (Stock Code: 1337).

## **PRESS CONTACTS**

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**Razer - For Gamers. By Gamers**

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