

RAZER™ | FINTECH

RAZER FINTECH APPOINTS MR. LIM SIONG GUAN TO ITS BOARD OF ADVISORS

Mr. Lim is recognized globally as a thought leader in the global financial services industry.

SINGAPORE – 11 September 2019 – Razer Fintech, the financial technology arm of Razer Inc. and one of the largest Offline-to-Online (“O2O”) digital payment networks in South East Asia (“SEA”), has appointed Mr. Lim Siong Guan as an Advisory Board member.

Recognized globally as a thought leader in the global financial services industry, Mr. Lim’s vast experience and extensive network will add tremendous value and unparalleled insights to Razer Fintech. Mr. Lim’s illustrious career includes most recently serving as the Group President of GIC Private Limited (GIC) from 2007 to 2016 and subsequently, Advisor to GIC’s Group Executive Committee to March 2019.

He previously served as a board member of the Monetary Authority of Singapore and as Chairman of the Singapore Economic Development Board, he focused on enhancing Singapore’s position as a global business center and as a critical hub in the global supply chain. Mr. Lim was the first Principal Private Secretary to Singapore’s founding Prime Minister, Mr. Lee Kuan Yew, and has a distinguished public service career that spanned 37 years. He has served as the Head of the Singapore Civil Service, as well as Permanent Secretary of the Prime Minister’s Office, the Ministry of Finance, the Ministry of Education, and the Ministry of Defence.

“Razer Fintech already processes billions of dollars in digital payments and is one of the largest O2O digital payment networks in SEA. As we embark on our next phase of growth to expand our Fintech business, not just regionally but globally, we are truly honoured to have Mr. Lim Siong Guan join the Board of Advisors for Razer Fintech,” said Min-Liang Tan, Co-Founder and Chief Executive Officer of Razer Inc. *“With Mr. Lim coming onboard, we will be able to leverage on his extensive experience and network in the global financial markets to scale up and successfully execute on our strategic roadmap.”*

Razer Fintech has made tremendous strides in driving financial inclusivity across SE Asia. Its seamless digital payment solution addresses the growing needs of a large unbanked and underserved population, empowering them to join the digital economy. Backed by Razer Inc., the leading global lifestyle brand for gamers synonymous with the youth and millennials, Razer Fintech focuses on serving the needs of this key segment.

Familiar with the Razer brand, these digital natives are early adopters of technology and are sticky users of Razer’s platform who are likely to act as brand evangelists to bring new users onboard. Razer Fintech has processed billions of dollars in total payment value and is poised to rollout innovative solutions as the payment landscape continues to evolve.

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“I am a firm believer in Razer Fintech’s strategy and vision of addressing the unmet needs of underserved people, particularly the youth and the millennials who are the future consumers of the world, through technology and product innovation,” Mr. Lim said. “Razer is a home-grown company that has achieved worldwide traction within such a short span of time, and I am very excited to be able to contribute to Razer Fintech’s global expansion journey.”



About Mr. Lim Siong Guan

Mr. Lim Siong Guan is a Professor at the Lee Kuan Yew School of Public Policy, instructing on leadership and change management, as well as a Senior Fellow of the Singapore Civil Service College.

He was most recently the Group President of GIC Private Limited (GIC) from 2007 to 2016 and subsequently, Advisor to GIC’s Group Executive Committee to March 2019. He was the Chairman of the Singapore Economic Development Board, Singapore’s investment promotion agency, from 2006 to 2009.

Mr. Lim was the first Principal Private Secretary to Singapore’s founding Prime Minister, Mr. Lee Kuan Yew, from May 1978 to June 1981, and was the Head of the Singapore Civil Service from September 1999 to March 2005. He has been the Permanent Secretary of the Ministry of Defence

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(1981-1994), the Prime Minister's Office (1994-1998), the Ministry of Education (1997-1999), and the Ministry of Finance (1999-2006).

Mr. Lim currently chairs the Board of Directors of Swiss Re Asia Pte. Ltd. and is a member of the International Board of the stars Foundation, a Swiss foundation that promotes leadership development for leaders of the next generation. He is also the Founding Chairman of Honour (Singapore), a charity that seeks to promote a culture of honour and honouring in Singapore.

He has co-authored two books with Ms. Joanne H. Lim - "The Leader, The Teacher & You – Leadership Through the Third Generation", a book on leadership and governance, and "Winning with Honour", a book on success in life, family, and work. He has also authored "Can Singapore Fall? – Making the Future for Singapore".

ABOUT RAZER FINTECH

Backed by the leading global lifestyle brand for gamers synonymous with the youth and millennials, Razer Fintech is the financial technology arm of Razer Inc. Established in April 2018, Razer Fintech has grown to become one of the largest O2O (offline-to-online) digital payment networks in SEA and has processed over billions of dollars in total payment value. Razer Fintech operates two verticals, Razer Merchant Services ("RMS") and Razer Pay.

Razer Merchant Services is a leading B2B (business-to-business) solution encompassing:

- RMS Online: Card processing gateway supporting global scheme cards and over 110 payment methods, powering online payments for global blue-chip merchants in SEA including Grab, Lazada, Facebook, Shopee, Taobao.com, and more.
- RMS Offline: SEA's largest offline payment network of over 1 million physical acceptance points across SEA. RMS Offline also extends point-of-sale services (such as bill payments and telco reloads), cash-over-counter services (including Razer Pay top-ups and fulfilment of e-commerce purchases), distribution of third party point-of-sale activation (POSA) cards, and merchant acquiring services for Razer Pay and other third-party e-wallets.

Razer Pay is a B2C (business-to-consumer) solution comprising an all-encompassing e-wallet focused on offering a plethora of compelling use cases targeted at the youths, millennials, and unbanked.

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