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RAZER INC.

雷蛇*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1337)

INSIDE INFORMATION PROFIT ALERT

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of Razer Inc. (the “Company”, together with its subsidiaries, the “Group”) wish to announce that, based on the unaudited management accounts of the Group for the six months ended June 30, 2021, the Group expects to record a profit after tax (“net profit”) of not less than US\$30 million for the six months ended June 30, 2021, as compared to a loss after tax of US\$17.7 million for the six months ended June 30, 2020.

The expected improvement in net profit for the Group is mainly due to:

- the higher than expected revenue growth;
- continued improvements of gross profit margin; and
- continued improvements in operating expenses management.

The information contained in this announcement represents a preliminary assessment based on the management accounts of the Group which have not been audited or reviewed by the Company’s auditors.

Shareholders and potential investors are advised to read carefully the unaudited consolidated interim financial information of the Group for the six months ended June 30, 2021 in the interim results announcement of the Company which will be published in August 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company's securities.

By order of the Board
Razer Inc.
Min-Liang TAN
Chairman

Singapore, July 14, 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Min-Liang Tan as Chairman and Executive Director, Mr. Tan Chong Neng as Executive Director, Mr. Lim Kaling as Non-executive Director, and Mr. Chau Kwok Fun Kevin, Mr. Lee Yong Sun and Mr. Gideon Yu as Independent Non-executive Directors.

* *For identification purposes only*