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**RAZER INC.**

雷蛇\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1337)**

## **GRANT OF AWARDS OF RESTRICTED STOCK UNITS UNDER THE 2016 EQUITY INCENTIVE PLAN**

### **1. Introduction**

On June 1, 2021, the Company granted Awards in respect of an aggregate of 363,942 RSUs under the 2016 Equity Incentive Plan to employees of the Razer group eligible to receive Awards under the 2016 Equity Incentive Plan.

For further details of the 2016 Equity Incentive Plan, please refer to the Prospectus.

### **2. Grant of Awards**

The 363,942 RSUs (representing 363,942 underlying Shares) granted under the Awards represent approximately 0.004% of the issued share capital of the Company as at the date of this announcement. Based on the closing price of the Shares on the Stock Exchange on the date of the grant of HK\$2.65 per Share, the market value of the Shares underlying the Awards is approximately HK\$964,447.30.

To facilitate the administration of the 2016 Equity Incentive Plan and as disclosed in the Prospectus, an aggregate of 708,104,004 Shares were issued to the RSU Trustee on the Listing Date. An additional 150,000,000 new Shares were issued to the RSU Trustee on November 1, 2019, and an additional 66,472,658 new Shares were issued to the RSU Trustee on March 25, 2021. As at June 30, 2021, an aggregate of 73,398,099 Shares were still held in trust by the RSU Trustee, of which 36,112,768 Shares were held in trust for the purpose of satisfying grants made to connected persons, and 37,285,331 Shares were held in trust for the purpose of satisfying grants made to non-connected persons<sup>1</sup>. The Shares which will be used to satisfy the Awards granted and referred to in this announcement (which are grants made to non-connected persons of the Company) will comprise existing Shares which are held in trust by the RSU Trustee and/or new Shares to be issued to the RSU Trustee.

Details of the recipients of the Awards and the corresponding number of RSUs underlying the Shares granted are set out below:

Recipients: Certain employees of the Razer group eligible to receive Awards under the 2016 Equity Plan. None of the recipients are connected persons of the Company.

Number of RSUs granted: 363,942

Vesting schedule: 25% of the RSUs comprised in each Award will vest per year over four years commencing from July 1, 2022.

For the avoidance of doubt, the vesting of an Award is subject to the terms and conditions of the 2016 Equity Incentive Plan and the fulfilment of all conditions to the vesting of the Award.

The 2016 Equity Incentive Plan does not constitute a share option scheme or an arrangement analogous to a share option scheme for the purpose of Chapter 17 of the Listing Rules.

<sup>1</sup> With reference to the circular of the Company dated April 16, 2021 (the “Circular”), the Company would like to clarify that there was an inadvertent error in relation to the number of Shares held in trust for the purpose of satisfying grants made to connected persons and non-connected persons as at April 16, 2021, as disclosed on pages 7 and 10 of the Circular. Such number was incorrectly stated as 37,285,331 and 36,112,768 Shares held in trust for the purpose of satisfying grants made to connected persons and non-connected persons respectively, instead of 36,112,768 and 37,285,331 Shares respectively as disclosed above. This clarification does not affect the other information in the Circular.

### 3. Definitions

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

<b>“2016 Equity Incentive Plan”</b>	the 2016 Equity Incentive Plan approved by the Board on July 25, 2016 and the shareholders of the Company on August 23, 2016 (and subsequently amended on October 25, 2017 and March 8, 2019) for the grants of, among others, RSUs to eligible participants
<b>“Award”</b>	an award granted under the Plan in the form of an RSU
<b>“Board”</b>	the board of Directors
<b>“Company”</b>	Razer Inc., a company incorporated under the laws of Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
<b>“Directors”</b>	the directors of the Company from time to time
<b>“Listing Rules”</b>	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
<b>“Prospectus”</b>	the prospectus issued by the Company on November 1, 2017
<b>“RSU Trustee”</b>	Computershare Hong Kong Trustees Limited
<b>“RSUs”</b>	restricted stock units, being contingent rights to receive Shares which are granted pursuant to the 2016 Equity Incentive Plan
<b>“Shares”</b>	fully paid ordinary shares in the share capital of the Company
<b>“Stock Exchange”</b>	The Stock Exchange of Hong Kong Limited

By order of the Board  
**Razer Inc.**  
**Min-Liang TAN**  
*Chairman*

Singapore, July 1, 2021

*As at the date of this announcement, the board of directors of the Company comprises Mr. Min-Liang Tan as Chairman and Executive Director, Mr. Tan Chong Neng as Executive Director, Mr. Lim Kaling as Non-executive Director, and Mr. Gideon Yu, Mr. Chau Kwok Fun Kevin and Mr. Lee Yong Sun as Independent Non-executive Directors.*

\* For identification purposes only