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RAZER INC.

雷蛇\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1337)**

## **RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that, with effect from March 24, 2020:

- (a) Mr. CHAN Thiong Joo Edwin has resigned as an Executive Director of the Company; and
- (b) Mr. TAN Chong Neng has been appointed as an Executive Director of the Company.

The board of directors (the “**Board**”) of Razer Inc. (the “**Company**”) announces that with effect from March 24, 2020:

- (a) Mr. CHAN Thiong Joo Edwin (“**Mr. Chan**”) has resigned as an Executive Director of the Company so as to facilitate the need to refresh the Board from time to time; and
- (b) Mr. TAN Chong Neng (“**Mr. Tan**”) has been appointed as an Executive Director of the Company.

Mr. Chan will remain as the Chief Investment Officer of the Group.

Mr. Chan confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Chan for his invaluable contributions to the Board during his tenure of office.

The relevant information required to be disclosed under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) pertaining to Mr. Tan is as follows:

1. Mr. Tan, aged 46, was appointed as an Executive Director with effect from March 24, 2020. Mr. Tan is currently serving as the Chief Financial Officer of the Company, and is responsible for the finance function of the Company. Prior to this appointment, Mr. Tan was Senior Vice President, Corporate Controller of the Company from November 1, 2017 to December 31, 2019. Mr. Tan has served in various finance leadership roles in a career spanning more than 20 years. Prior to joining Razer, Mr. Tan was the Group Chief Financial Officer of the Tri-Star Group. He also served as the Chief Operating Officer and Chief Financial Officer of Stanley Security Solutions in Asia Pacific. Mr. Tan holds an MBA from Manchester Business School and a Bachelor of Accountancy (Honours) from Nanyang Technological University, and is a Chartered Accountant (Singapore).
2. As at the date of this announcement, Mr. Tan does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.
3. Mr. Tan has entered into a service agreement with the Company in relation to his appointment as a director for a term of three years or until the third annual general meeting of the Company following his appointment (whichever is sooner), subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. Under the terms of the service agreement, either party has the right to give not less than three months’ written notice to terminate the agreement. The director’s fees payable to him by the Company for each year of appointment is US\$75,000 per annum, subject to review by the Remuneration Committee. Under the employment agreement entered into between Mr. Tan and the Company, he will receive from the Group emoluments which comprise salaries of US\$265,537 per annum (with effect from April 1, 2020), discretionary bonuses, share-based compensation and other benefits-in-kind, which have been determined by reference to his qualification, position, duties and responsibilities and seniority with the Group and the Group’s remuneration policy.
4. Mr. Tan has no relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.
5. As at the date of this announcement, Mr. Tan is interested or deemed to be interested in the following shares and/or underlying shares in the Company pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong):

### **Shares in the Company**

<u>Capacity/nature of interest</u>	<u>Number of shares held</u>
Beneficial Owner/Personal Interest	1,833,723 <sup>(1)</sup>

*Note:*

- (1) A beneficial interest in a total of 1,833,723 shares which includes a beneficial interest in 1,109,195 shares underlying 1,109,195 restricted stock units which have been granted and have not yet vested.

6. Save as disclosed above, there is no information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) under the Listing Rules and there are no other matters in relation to the appointment of Mr. Tan that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Razer Inc.**  
**Min-Liang TAN**  
*Chairman*

Singapore, March 24, 2020

*As at the date of this announcement, the board of directors of the Company comprises Mr. Min-Liang Tan as Chairman and Executive Director, Ms. Liu Siew Lan Patricia and Mr. Tan Chong Neng as Executive Directors, Mr. Lim Kaling as Non-executive Director, and Mr. Gideon Yu, Mr. Chau Kwok Fun Kevin and Mr. Lee Yong Sun as Independent Non-executive Directors.*

\* *For identification purpose only*