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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

UPDATE ON LITIGATION IN RELATION TO FINANCE LEASES

Reference is made to the announcement of PT International Development Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 17 July 2024 in relation to the civil complaints in respect of the finance leases (the “**Litigation Announcement**”), the announcement of the Company dated 20 August 2025 in respect of the updates in relation to the disclaimer of opinion set out in the annual report of the Company for the year ended 31 March 2024 (the “**Update Announcement**” and together with the Litigation Announcement, the “**Announcements**”) and the annual report of the Company for the year ended 31 March 2025 (the “**Annual Report**”). Unless otherwise defined, capitalised terms used herein shall bear the same meanings as those ascribed in the Announcements and the Annual Report.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 28 August 2025, the Company received a judgment (the “**Judgment**”) handed down by the Shanghai Pudong New Area People’s Court (the “**Court**”) on 26 August 2025 for the three civil complaints recommenced in July 2024 by Lianwei against Guangming.

The Court has ordered that:

- (i) Guangming do pay to Lianwei the remaining rent for the remaining lease period for the oil tanks in full, being for each of the three leases, RMB52,800,000 and retention purchase price of RMB100 and the legal costs of Lianwei, within 10 days from the effective date of the Judgment; and
- (ii) all other claims of Lianwei, including the claim for default payments, be and are dismissed.

* For identification purposes only

The Group will appeal against the Judgment. Furthermore, as advised by the PRC legal advisers, the enforcement of the orders as set out in the Judgment will be stayed until the appeal has concluded.

By order of the board of directors of
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 29 August 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Yeung Kim Ting and Mr. Wong Kung Ho, Alexander; one non-executive Director, namely, Ms. Wong Man Ming, Melinda; and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.