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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE
UPDATES IN RESPECT OF
THE DISCLAIMER OF OPINION SET OUT IN THE
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024**

Reference is made to the announcement (the “**Announcement**”) of PT International Development Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 20 May 2025 in relation to the disclaimer of opinion set out in its annual report for the year ended 31 March 2024 (the “**Annual Report**”). Unless otherwise specified, capitalised terms used herein shall have the same meaning as defined in the Announcement and the Annual Report.

The Board would like to provide the following supplemental information to the Announcement in relation to the steps and measures which have been implemented by the Company to mitigate its liquidity pressure and improve its financial position and address the disclaimer of opinion on the Company’s financial statements for the year ended 31 March 2024 relating to going concern:

- (i) In respect of the Group’s negotiations with Qinzhou Branch of Guilin Bank Co., Ltd. (“**Guilin Bank**”), although Guilin Bank has not provided the Group with a written confirmation that it will not demand immediate repayment from the Group for the existing bank loans due to the breach of loan covenants, the Group has been in negotiations with Guilin Bank since May 2023 by means such as telephone and in person meetings from time to time in respect of providing the written confirmation and revising the loan covenants and understands Guilin Bank has no intention to demand immediate repayment at the moment. The Group expects that the issue in relation to the existing bank loans due to Guilin Bank will be resolved by 31 March 2026.

* For identification purposes only

- (ii) In respect of the Group's liaison with the general partner of the fund on the possibility of disposal of the underlying assets of the fund and distribution of the proceeds from the disposal, the underlying assets managed by the fund include shares of STX Corporation Limited and STX Green Logis Ltd., being companies listed on the Korea Exchange (collectively, the "**Underlying Assets**"). As advised by the general partner of the fund, the fund will dispose of the Underlying Assets when the market prices of these two stocks as quoted on the Korea Exchange reach an appropriate level as determined by the general partner.

By order of the board of directors of
PT International Development Corporation Limited
Yeung Kim Ting
Executive Director

Hong Kong, 29 May 2025

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Yeung Kim Ting, Mr. Wong Kung Ho, Alexander and Ms. Wong Man Ming, Melinda and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.