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MARCHING GREAT LIMITED PT International Development Corporation Limited*

*(Incorporated in the British Virgin Islands
with limited liability)*

保德國際發展企業有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 372)

**JOINT ANNOUNCEMENT
VOLUNTARY CASH OFFER BY HEAD & SHOULDERS SECURITIES
LIMITED FOR AND ON BEHALF OF MARCHING GREAT LIMITED
TO ACQUIRE ALL THE ISSUED SHARES OF PT INTERNATIONAL
DEVELOPMENT CORPORATION LIMITED (OTHER THAN THOSE
SHARES ALREADY OWNED BY MARCHING GREAT LIMITED AND
PARTIES ACTING IN CONCERT WITH IT)**

- (1) LEVEL OF ACCEPTANCE;
AND
(2) THE OFFER REMAINS OPEN FOR ACCEPTANCE**

Offer Agent to the Offeror



Financial adviser to the Offeror



* For identification purposes only

References are made to (i) the announcement (the “**Joint Announcement**”) jointly issued by PT International Development Corporation Limited (the “**Company**” together with its subsidiaries, the “**Group**”) as the offeree and Marching Great Limited (the “**Offeror**”) as the offeror dated 3 April 2025 in relation to the Offer; (ii) the offer document issued by the Offeror dated 24 April 2025 (the “**Offer Document**”); (iii) the announcement (the “**Unconditional Joint Announcement**”) jointly issued by the Company and the Offeror dated 2 May 2025 in relation to the Offer becoming unconditional in all respects; and (iv) the announcement (the “**Delay Joint Announcement**”) jointly issued by the Company and the Offeror dated 8 May 2025 in relation to an application for the Executive’s consent to extend the latest time to despatch the Response Document pursuant to Rule 8.4 of the Takeovers Code was made. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement, Offer Document, Unconditional Joint Announcement and Delay Joint Announcement.

LEVEL OF ACCEPTANCE

As at 4:00 p.m. on Tuesday, 20 May 2025, the Offeror had received valid acceptances in respect of a total of 64,758,095 Offer Shares (the “**Acceptance Share(s)**”) under the Offer, representing approximately 21.39% of the entire issued share capital of the Company as at the date of this joint announcement.

Immediately before 3 April 2025 (being the commencement date of the Offer Period), the Offeror and the Offeror’s Concert Parties are, in aggregate, held, controlled or directed in 88,200,000 Shares, representing approximately 29.13% of the existing issued capital of the Company.

Taking into account the Acceptance Shares, the Offeror and the Offeror’s Concert Parties are interested in an aggregate of 152,958,095 Shares, representing approximately 50.52% of the total issued share capital of the Company as at the date of this joint announcement.

Save for the Acceptance Shares, none of the Offeror and the Offeror’s Concert Parties has acquired or agreed to acquire any Shares or rights over Shares during the Offer Period and up to and including the date of this joint announcement. Neither the Offeror nor the Offeror’s Concert Parties has borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company during the Offer Period and up to and including the date of this joint announcement.

THE OFFER REMAINS OPEN FOR ACCEPTANCE

As set out in the Delay Joint Announcement, an application for the Executive's consent to extend the latest time to despatch the Response Document pursuant to Rule 8.4 of the Takeovers Code was made to a date falling on or before 22 May 2025, and the Executive had granted the requested consent on 14 May 2025.

Pursuant to Rule 8.4 of the Takeovers Code and as a result of the Extension, the Offer will remain open for acceptance until the earlier of (i) (where the Response Document is despatched on 22 May 2025) 4:00 p.m. on 5 June 2025 (being 14 days after 22 May 2025); or (ii) (where the Response Document is despatched before 22 May 2025) 4:00 p.m. on the 14th day after the despatch of the Response Document.

The revised expected timetable of the Offer will be set out in the Response Document and the announcement to be published by the Company in relation to the despatch of the Response Document.

Further announcement(s) will be made by the Company when the Response Document is despatched.

WARNING

All references to date and time contained in this joint announcement, the Offer Document and the Forms of Acceptance refer to Hong Kong date and time.

Independent Shareholders are encouraged to read the Offer Document (including the Form of Acceptance) as well as the Response Document to be issued by the Company carefully, before deciding whether or not to accept the Offer. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Shares. Those who are in doubt as to the action should consult a licensed securities dealer or registered institutions in securities, bank manager, solicitor, professional accountant or other professional advisers.

By order of the board of director of
Marching Great Limited
Ching Man Chun, Louis
Sole Director

By order of the board of directors of
PT International Development Corporation Limited
Yeung Kim Ting
Executive Director

Hong Kong, 20 May 2025

As of the date of this joint announcement, the sole director of the Offeror is Mr. Ching Man Chun, Louis.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Group), and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises four executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Yeung Kim Ting, Mr. Wong Kung Ho, Alexander and Ms. Wong Man Ming, Melinda and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.