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MARCHING GREAT LIMITED PT International Development Corporation Limited*

*(Incorporated in the British Virgin Islands
with limited liability)*

保德國際發展企業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 372)

**JOINT ANNOUNCEMENT
IN RELATION TO**

(1) DELAY IN DESPATCH OF RESPONSE DOCUMENT RELATING TO THE VOLUNTARY CONDITIONAL CASH OFFER BY HEAD & SHOULDERS SECURITIES LIMITED FOR AND ON BEHALF OF MARCHING GREAT LIMITED TO ACQUIRE ALL THE ISSUED SHARES OF PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED (OTHER THAN THOSE SHARES ALREADY OWNED BY MARCHING GREAT LIMITED AND PARTIES ACTING IN CONCERT WITH IT); AND

(2) EXTENSION OF OFFER PERIOD

Offer Agent to the Offeror



Financial Adviser to the Offeror



* For identification purposes only

References are made to (i) the announcement (the “**Joint Announcement**”) jointly issued by PT International Development Corporation Limited (the “**Company**”) as the offeree and Marching Great Limited (the “**Offeror**”) as the offeror dated 3 April 2025 in relation to the Offer; and (ii) the offer document issued by the Offeror dated 24 April 2025 (the “**Offer Document**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement and the Offer Document.

DELAY IN DESPATCH OF THE RESPONSE DOCUMENT

Pursuant to Rule 8.4 of the Takeovers Code, except with the consent of the Executive, the Company is required to despatch an offeree board circular (the “**Response Document**”) containing, among other things, the letter from the Board, the recommendations from the Independent Board Committee to the Independent Shareholders in relation to the Offer and the advice and recommendations from the Independent Financial Adviser to the Independent Board Committee no later than 14 days after the date of the Offer Document (i.e. on or before 8 May 2025).

As the Company requires additional time to finalise the information to be contained in the Response Document (including but not limited to the letter of advice from the Independent Financial Adviser to the Independent Board Committee in relation to the Offer and certain disclosures in the Response Document), an application has been made to the Executive pursuant to Rule 8.4 of the Takeovers Code (the “**Application**”) for its consent to extend the deadline for the despatch of the Response Document to a date falling on or before 22 May 2025 (being 14 days after the original deadline of 8 May 2025 for the despatch of the Response Document) and the Executive has indicated that it is minded to grant consent to such extension for the despatch of the Response Document.

As of the date of this joint announcement, in connection with the Application and pursuant to Rule 8.4 of the Takeovers Code, the Offeror has agreed to an extension of the Closing Date (originally being 22 May 2025) by the number of days in respect of which the delay in the posting of the Response Documents is agreed (the “**Extension**”).

In view of the Offeror’s agreement to the Extension, the Executive has indicated that it is minded to grant such consent.

EXTENSION OF OFFER PERIOD

Pursuant to Rule 8.4 of the Takeovers Code and as a result of the Extension, the Offer will remain open for acceptance until the earlier of (i) (where the Response Document is despatched on 22 May 2025) 4:00 p.m. on 5 June 2025 (being 14 days after 22 May 2025); or (ii) (where the Response Document is despatched before 22 May 2025) 4:00 p.m. on the 14th day after the despatch of the Response Document.

The revised expected timetable of the Offer will be set out in the Response Document and the announcement to be published by the Company in relation to the despatch of the Response Document.

Further announcement(s) will be made by the Company when the Response Document is despatched.

By order of the board of directors of
Marching Great Limited
Ching Man Chun, Louis
Sole Director

By order of the board of directors of
PT International Development Corporation Limited
Yeung Kim Ting
Executive Director

Hong Kong, 8 May 2025

As of the date of this joint announcement, the sole director of the Offeror is Mr. Ching Man Chun, Louis.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Group), and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises four executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Yeung Kim Ting, Mr. Wong Kung Ho, Alexander and Ms. Wong Man Ming, Melinda and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.