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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (“**Director(s)**”) of PT International Development Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Wong Man Ming, Melinda (“**Ms. Wong**”), has been re-designated from a non-executive Director to an executive Director of the Company primarily responsible for overseeing the financial institute business of the Group in Mauritius with effect from 26 February 2025 (the “**Re-designation**”).

Ms. Wong, aged 50, was appointed as a non-executive Director of the Company on 13 October 2023 and she has over 20 years of experience in the accounting and corporate finance industry. Ms. Wong started her career with Deloitte Touche Tohmatsu, an international audit firm, in 1999. In 2003, Ms. Wong joined Rexcapital (Hong Kong) Limited (御泰融資(香港)有限公司) and commenced her career in the corporate finance field. Throughout the period from August 2004 to July 2011, Ms. Wong worked in the investment banking or corporate finance departments of Shang International Finance Limited (尚融國際金融有限公司) (formerly known as Somerley Capital Limited), UOB Asia (Hong Kong) Limited (新加坡大華亞洲(香港)有限公司), Macquarie Capital (Hong Kong) Limited, and Optima Capital Limited (創越融資有限公司) respectively, where she was involved in a wide range of takeovers, mergers and acquisitions, initial public offerings, privatisations and other corporate finance advisory work for Hong Kong listed issuers. From August 2011 to January 2019, Ms. Wong worked in the Listed Issuer Regulation team of the Listing Division of Hong Kong Exchanges and Clearing Limited, primarily responsible for monitoring listed issuers’ compliance with the Listing Rules. In January 2019, Ms. Wong rejoined Optima Capital Limited as a director in the corporate finance department and remained in such position until September 2022. Ms. Wong is an independent non-executive director of KWG Group Holdings Limited (stock code: 1813), a company listed on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

* For identification purposes only

Ms. Wong obtained her bachelor's degree in business administration (accounting) from Washington State University in the United States in 1999. She was a certified public accountant in the state of Washington in 2004, and she is currently a regular member of the American Institute of Certified Public Accountants.

In respect of the Re-designation, Ms. Wong will also take the role acting as chief operating officer of Muhabura Capital Limited, a wholly-owned subsidiary of the Company engaged in the financial institute business in Mauritius. Ms. Wong has entered into a new letter of appointment ("**Letter of Appointment**") and a service contract ("**Service Contract**") with the Group for her new roles with no specific length of service and her term of service shall continue unless and until terminated by either party by giving to the other two months' prior notice or payment in lieu of notice. Pursuant to the Letter of Appointment, Ms. Wong will hold office until the next annual general meeting of the Company and is eligible for re-election at such meeting, and she will be subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company and in accordance with the bye-laws of the Company and Ms. Wong is entitled to receive a director's fee of HK\$10,000 per annum. Pursuant to the Service Contract, Ms. Wong is entitled to a salary of HK\$845,000 per annum payable in arrears monthly in instalments of HK\$65,000 per month (with the 13th-month payment for each full year of service) for her services rendered to the Group. The emolument of Ms. Wong is determined by the Remuneration Committee, with delegated responsibility pursuant to the authority given by the shareholders of the Company (the "**Shareholders**") at the Company's last annual general meeting and with reference to her duties and responsibilities, experience, qualifications and the prevailing market conditions.

Save as disclosed above and as at the date of this announcement, Ms. Wong has confirmed that (i) she does not have any interests and does not hold any short position in any shares or underlying shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong; (ii) she does not hold any other position in the Company or any of its subsidiaries nor does she have any other relationship with any Director, senior management or substantial or controlling shareholders of the Company; (iii) she does not hold any directorship in any other public companies and the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) there is no other information that is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on Stock Exchange (the "**Listing Rules**"), nor are there any other matters that need to be brought to the attention of the Shareholders relating to Ms. Wong's appointment.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 26 February 2025

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Yeung Kim Ting, Mr. Wong Kung Ho, Alexander and Ms. Wong Man Ming, Melinda and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.