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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保德國際發展企業有限公司*

(Incorporated in Bermuda with limited liability) (Stock code: 372)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 MARCH 2024 AND CHANGE IN USE OF PROCEEDS

Reference is made to the annual report (the "**Annual Report**") of PT International Development Corporation Limited (the "**Company**") for the year ended 31 March 2024, which was published by the Company on 18 July 2024. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Annual Report.

In addition to the information provided in the Annual Report, the board (the "**Board**") of directors (the "**Director**(s)") of the Company would like to provide further information to the paragraph headed "Update of use of proceeds from rights issues" in the section headed "Directors' Report".

^{*} For identification purposes only

The actual net proceeds from the Rights Issue after deducting the expenses were approximately HK\$33.6 million and the details of the use of the net proceeds during the year ended 31 March 2024 are as follows:

	Intended use of the net proceeds (HK\$)	Utilisation of net proceeds during the year ended 31 March 2024 (HK\$)	Remaining balance of the net proceeds unutilised as at 31 March 2024 (HK\$)
Settlement of the payables in relation to the acquisition of property, plant and equipment, involving the outstanding payment of a balance of approximately RMB59,829,000 together with the corresponding interest in relation to the fee for the construction of port infrastructure owed by Guangming, a non-wholly owned subsidiary of the Company	Approximately HK\$33.6 million	Approximately HK\$32.8 million used as intended	Approximately HK\$0.8 million (Note)

CHANGE IN USE OF PROCEEDS

As to the remaining balance of the net proceeds, as the amount is not substantial, the Group intends to change the use and utilise the same as working capital of the Group on or before 31 March 2025.

The above information is supplemental to the Annual Report and does not affect other information in the Annual Report. Save as disclosed in this announcement, the contents of the Annual Report remain unchanged.

By Order of the Board **PT International Development Corporation Limited Ching Man Chun, Louis** *Chairman and Managing Director*

Hong Kong, 19 November 2024

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Yeung Kim Ting and Mr. Wong Kung Ho, Alexander; one non-executive Director, namely Ms. Wong Man Ming, Melinda; and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.